

## SNJB (Jain Gurukul's)

K.K.H. Abad Arts, S.M.G. Lodha Commerce & S.P.H. Jain Science College  
Neminagar, Chandwad-423101, Dist.-Nashik, Maharashtra



Establishment  
27/11/1928

(Affiliated to Savitribai Phule Pune University) Id. No.PU/NS/AC/015/1970

(02556) Off. 252125 Res.252126 Tel. Fax:02556-252125

• P. O. Box No.: 6 • E-mail : [alccchandwad@yahoo.co.in](mailto:alccchandwad@yahoo.co.in)

• Website : [www.acschandwadcollege.com](http://www.acschandwadcollege.com)

DST-FIST Funded (2018-19)

UGC-NSQF Courses (B.Voc. & CC)

Best College Award by Savitribai Phule Pune University (2015-16)

### 6.4.1 Audit Report Summary

#### INDEX

Sr. No.	Description	Page No.
1.	Audit Report 2014-2015	3 to 20
2.	Audit Report 2015-2016	21 to 37
3.	Audit Report 2016-2017	38 to 55
4.	Audit Report 2017-2018	56 to 72
5.	Audit Report 2018-2019	73 to 101



**SNJB**

Shri. Neminath Jain Brahmacharyashram (Jain Gurukul's)  
**Karmveer Keshavlalji Harakchandji Abad Arts, Shriman Motilalji Girdharilalji Lodha Commerce  
and Shriman P. H. Jain Science College,**  
Neminagar, Chandwad-423101, Dist- Nashik.

(Affiliated to Savitribai Phule Pune University) Id. No. PU/NS/AC/015/1970

Website : [www.acschandwadcollege.com](http://www.acschandwadcollege.com)

Sr. College Code No.: 088

☎(02556) Off. 252125 Res.252126 Tel. Fax:02556-252125

• Principal Mob.9423474476

• P. O. Box No.: 6 • E-mail : [alccchandwad@yahoo.co.in](mailto:alccchandwad@yahoo.co.in)

**Dr. G. H. Jain**

Principal

M.Sc., A.D.C.S.A&A, Ph.D.

**(NAAC- RE-ACCREDITED 'B')**

Member-B.O.S.(Physics) Savitribai Phule Pune University

## **AUDIT REPORT**

**2014-15 TO 2018-19**

# AUDIT REPORT

OF

**SNJB'S**

KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA  
COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE,  
CHANDWAD

**SENIOR COLLEGE**

FINANCIAL YEAR

**2014 - 15**



**AUDITORS**

**SABADRA & SABADRA**

**CHARTERED ACCOUNTANTS**

7, SUMANGAL BUILDER HOUSE, SADHU VASWANI ROAD,  
HOLARAM COLONY, MICO CIRCLE, NASHIK 422002



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# STATUTORY AUDITOR'S REPORT

To,  
The Principal,

**SNJB'S KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN  
SCIENCE COLLEGE**

Neminagar, Tal: Chandwad, Dist: Nashik

1. We have audited the attached Balance Sheet of **SNJB'S KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE, CHANDWAD (NASHIK)** as at 31<sup>st</sup> March 2015, the Income and Expenditure Account and also the Receipt and Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that -
  - i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) The transactions which took place and recorded in the books of accounts are within the powers of the unit;
  - iii) In our opinion, proper books of accounts as required by law have been kept so far as appears from our examination of these books;
  - iv) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with this report are in agreement with the books of accounts;
  - v) Subject to limitations of audit indicated in paragraph 1 and 2 above we report that in our opinion and to the best of our information and according to explanation given to us the accounts give a true and fair view -
    - a) In case of Balance Sheet, the state of affairs of the bank as at 31<sup>st</sup> March, 2015;
    - b) In case of Income and Expenditure Account, of the excess of expenses over income for the year ended on that date;
    - c) In case of Receipt and Payment Account, receipts and payments made by the unit.

As per our report of even date  
For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN 108921W

*Tushar*

**TUSHAR M. BHUTADA, FCA**  
PARTNER



Chandwad  
22.06.2015

SNJB'S  
KARMVIR K.H.ABAD ARTS, SHRIMAN M. G. LODHA  
COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE

Neminagar, Tal: Chandwad, Dist: Nashik

**NOTES TO ACCOUNTS**

BASIS OF ACCOUNTING

The financial statements are prepared on historical cost convention on accrual system unless otherwise mentioned.

FIXED ASSETS

Fixed Assets are recorded on cost of acquisition or cost incurred to bring the asset to it's working condition and depreciation has been provided till date.

DEPRECIATION

Depreciation on depreciable assets is charged as per the method prescribed under the Income Tax Act, 1961 and at the rates prescribed under the Income Tax Rules, 1962 as amended from time to time.

CONTINGENT LIABILITIES

There are no Contingent Liabilities.

FEES RECEIVED

Fees received during the year are recognized on cash basis.

EXPENSES

The expenses incurred by the unit are accounted for on receipt of the goods or services and on approval of the bill for the same from the appropriate authorities. Provision for salary payable for March 2015 has not been made since the unit is granted section.

OTHERS

- a) Minor discrepancies noticed were corrected during the audit period.
- b) Verification of cash is not made by the auditors as on the Balance Sheet date.

Signatures to Notes to Accounts



**PRINCIPAL**

K.K.H.A. Arts, S.M.G.L. Comm.  
& S.P.H.J. Science College,  
Chandwad, Dist. Nashik.

**PRINCIPAL**

Chandwad

22.06.2015



**ACCOUNTANT**

As per our report of even date  
For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN 108921W



**TUSHAR M. BHUTADA, FCA**  
MEM. NO. 124474





S N J B ASHRAM'S  
KARMAVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE  
& SHRIMAN P.H.JAIN SCIENCE COLLEGE CHANDWAD  
(NASHIK)

**BALANCE SHEET AS ON 31.03.2015**

LIABILITIES	AMOUNT ₹	ASSETS	AMOUNT ₹
S N J B ASHRAM	3205577	<u>FIXED ASSESTS</u>	2459197
<u>FUNDS</u>		517838 <u>DEPOSITS</u>	2100
POOR BOYS FUND	67898	TELEPHONE DEPOSIT	
STUDENT WELFARE	<u>449940</u>		
		<u>CASH &amp; BANK BALANCE</u>	1758337
<u>DEPOSITS</u>		419300 CASH IN HAND	131
LIB DEPOSIT	263700	STATE BANK C/A	293765
CAUTION MONEY	146800	STATE BANK NON SALARY	935892
SECURITY DEPOSIT	<u>8800</u>	BANK OF MAH. (SALARY)	528527
		BANK OF MAH. (PF)	<u>22</u>
<u>OTHER PAYABLES</u>	76919		
ANAMAT	45185		
PTW / STW EXAM	30351		
TDS PAYABLE	<u>1383</u>		
<b>TOTAL</b>	<u><u>4219634</u></u>	<b>TOTAL</b>	<u><u>4219634</u></u>


SIGNATURES TO BALANCE SHEET

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

  
**PRINCIPAL**  
K.K.H.A. Arts, S.M.G.L Comm  
& S.P.H.J. Science College,  
Chandwad, Dist. Nashik.  
**PRINCIPAL**  
CHANDWAD  
DATE - 22.06.2015

  
ACCOUNTANT



  
TUSHAR M. BHUTADA, FCA  
PARTNER

S N J B ASHRAM'S  
KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN  
SCIENCE COLLEGE CHANDWAD (NASHIK)

**SENIOR COLLEGE**

**STATEMENT SHOWING FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDING 31.03.2015**

Sr. No.	ASSET	RATE	OPENING WDV	ADDITIONS		DEPRECIATION FOR THE YEAR	CLOSING WDV
				UPTO 30.09	AFTER 01.10		
1	BUILDING & EQUIPMENT	10%	172885	0	0	172885	155596
2	FURNITURE, LIBRARY, DEAD STOCK	10%	1622905	198473	698686	2520064	2302992
3	COMPUTER SOFTWARE	60%	1523	0	0	1523	609
	<b>TOTAL</b>		<b>1797313</b>	<b>198473</b>	<b>698686</b>	<b>2694472</b>	<b>2459197</b>

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS

*T.M.S.M.V.*

TUSHAR M. BHUTADA, FCA  
MEM. NO 124474  
FRN: 108921W

*[Signature]*

**PRINCIPAL**  
K.K.H.A. Arts, S.M.G.L. College,  
& S.P.H.J. Science College,  
Chandwad Dist Nashik.

CHANDWAD  
DATE - 22.06.2015

*[Signature]*  
ACCOUNTANT



S N J B ASHRAM'S  
KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE  
COLLEGE, CHANDWAD (NASHIK)  
SENIOR COLLEGE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2015

EXPENDITURE	AMOUNT ₹	INCOME	AMOUNT ₹
SALARIES	24540712	GRANTS	24540712
GROUND RENT	948	FEES GRANTS	20655
SALARY GRANT RECOVERY	236596	FEES RECEIVED	1344231
OFFICE EXPENSES	95116	OTHER RECEIPTS	218541
OTHER EXPENSES	1917860	U.C.G.GRANTS	1243125
U.C.G. GRANTS EXPENDITURE	1410055		
DEPRECIATION	235275	Excess of Expenses over Income	1069298
<b>TOTAL</b>	<b>28436562</b>	<b>TOTAL</b>	<b>28436562</b>

SIGNATURES TO INCOME & EXPENDITURE A/C



**PRINCIPAL**

K.K.H.A. Arts, S.M.G.L. Comm.  
& S.P.H.J. Science College,  
Chandwad, Dist. Nashik  
PRINCIPAL

CHANDWAD

DATE - 22.06.2015

*Sandert*  
ACCOUNTANT



AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

*Tushar*  
TUSHAR M. BHUTADA, FCA  
PARTNER



S N J B ASHRAM'S  
KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE  
CHANDWAD (NASHIK)  
SENIOR COLLEGE

**RECEIPT AND PAYMENT ACCOUNTS FROM 01/04/2014 TO 31/03/2015**

RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
<b><u>TO OPENING BALANCES</u></b>		<b>1555592 <u>BY SALARY</u></b>	<b>24540712</b>
Cash in hand	6470	Teaching Staff	19157686
State Bank C/A	6451	Non Teaching Staff	<u>5383026</u>
State Bank Non Salary	942799		
BOM (Salary )	<u>599872</u>	<b><u>BY SALARY GRANT RECOVERY</u></b>	<b>236596</b>
<b><u>TO GRANTS</u></b>	<b>24540712</b>	<b><u>BY GROUND RENT</u></b>	<b>948</b>
Salary			
		<b><u>BY OFFICE EXPENSES</u></b>	<b>95116</b>
<b><u>TO FEES GRANTS</u></b>	<b>20655</b>	Phone	15395
<b><u>E.B.C.</u></b>		Postage	15957
Admission	3340	Printing	52675
ECA	5010	Stationary	<u>11089</u>
Gymkhana	3340		
Library	3340	<b><u>BY OTHER EXP</u></b>	<b>1917860</b>
Laboratory	<u>5625</u>	Advertisement	151592
		Annual Magazine	81270
<b><u>TO FEES RECEIVED</u></b>	<b>1344231</b>	Audit Fees	15700
Admission	19431	Affiliation Fee	8000
Gymkhana	77820	BCUD/UGC R.Project	91991
Library	97200	Binding	13290
Magazine/Gathering	972000	Commission	3922
T.C.	80	E.C.A./Gathering	93852
Tuition	<u>177700</u>	E.TD.S.	8077
		Electricity	348332
<b><u>TO OTHER RECEIPTS</u></b>	<b>218541</b>	Laboratory	867042
BCUD/UGC R.Project	91991	Magazines & Periodicals	15769
Quality Emprv. Prog.	100000	Prorata	13656
Loss of Lib.Book	5550	Reading Room	16786
Sports A/c	<u>21000</u>	Reparing	2701

TO U.G.C.GRANTS	1243125	Sports	69640	
		Traveling	62265	
INCOME & EXPENDITURE	3631606	Web site	17400	
		Washing Allowance	6575	
		Water Charges	<u>30000</u>	
		<u>By U.G.C. Expenditure</u>		1410055
		Construction	531541	
		General Development	65302	
		IQAC	12000	
		Material	41838	
		Minor Research Projct	642680	
		Semiar Exp	<u>116694</u>	
		<u>BY LIB. BOOKS &amp; DEAD STOCK</u>		897159
		Dead Stock	446311	
		Library Books	<u>450848</u>	

<u>TO LOANS,ADVANCES</u>	11930394	<u>BY LOANS, ADVANCES</u>		13628073
Advance	90000	Advance	90000	
Anamat	56025	Anamat	10840	
C.M.C.Bank	294000	C.M.C.Bank	294000	
Caution Money	38300	Caution Money	168500	
DCPS	210575	DCPS	210575	
Student Welfare	449940	Income Tax	1725799	
Income Tax	1707772	Junior College	14250	
Jr. College	14250	L.I.C.	392547	
L.I.C	392547	Library Deposit	282940	
Library Deposit	76600	Non Grant Section	532173	
Poor Boys Fund	9730	Poor Boys Fund	3355	
Profession Tax	102000	Profession Tax	102000	
Provident Fund	1871865	Provident Fund	1871865	
Provident Fund Loans	518000	Provident Fund Loan	518000	
Non Grant Section	532173	S.N.J.Ashram	5343553	
Security Deposit	8800	S.N.J.Pathsanstha	877097	
S.N.J.Ashram's	3490141	Shaskiy Patsanstha	<u>1190579</u>	

S.N.J.Patsanstha 877097  
Shashkiy Patsanstha 1190579

**BY CLOSING BALANCE**

Cash in hand 131  
State Bank C/A 293765  
State Bank Non-Salary 935892  
Bank of Maharashtra (Salary) 528527  
Bank of Maharashtra (PF) 22

1758337

Grand Total

44484856 Grand Total

44484856

SIGNATURES TO RECEIPT & PAYMENT A/C

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W



PRINCIPAL  
K.K.H.A. Arts, S.M.G.L. College,  
& S.P.H.J. Science College,  
Chandwad, Dist. Nashik,  
PRINCIPAL

*Sander*  
ACCOUNTANT



*Tushar*  
TUSHAR M. BHUTADA, FCA  
PARTNER

CHANDWAD  
DATE - 22.06.2015

# AUDIT REPORT

OF

SNJB'S

KARMVIR K.H.ABAD ARTS & SHRIMAN  
M.G.LODHA COMMERCE SENIOR AND SHRIMAN  
P.D.SURANA JUNIOR COLLEGE

**MISCELLANEOUS**

FINANCIAL YEAR

**2014 - 15**



**AUDITORS**

**SABADRA & SABADRA**  
CHARTERED ACCOUNTANTS

7, SUMANGAL BUILDER HOUSE, SADHU VASWANI ROAD,  
HOLARAM COLONY, MICO CIRCLE, NASHIK 422002



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## STATUTORY AUDITOR'S REPORT

To,  
The Principal,  
SNJB'S KARMVIR K.H.ABAD ARTS & SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN  
SCIENCE SENIOR AND SHRIMAN P.D.SURANA ARTS, COMMERCE & SCIENCE JUNIOR COLLEGE  
(NON GRANT & UNIVERSITY A/C)  
Neminagar, Tal: Chandwad, Dist : Nashik

1. We have audited the attached Balance Sheet of SNJB'S KARMVIR K.H.ABAD ARTS & SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE SENIOR AND SHRIMAN P.D.SURANA ARTS, COMMERCE & SCIENCE JUNIOR COLLEGE (NON GRANT & UNIVERSITY A/C) as at 31<sup>st</sup> March 2015, the Income and Expenditure Account and also the Receipt and Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that -
  - i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) The transactions which took place and recorded in the books of accounts are within the powers of the unit;
  - iii) In our opinion, proper books of accounts as required by law have been kept so far as appears from our examination of these books;
  - iv) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with this report are in agreement with the books of accounts;
  - v) Subject to limitations of audit indicated in paragraph 1 and 2 above we report that in our opinion and to the best of our information and according to explanation given to us the accounts give a true and fair view -
    - a) In case of Balance Sheet, the state of affairs of the unit as at 31<sup>st</sup> March, 2015;
    - b) In case of Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date;
    - c) In case of Receipt and Payment Account, receipts and payments made by the unit.

Subject to notes to accounts  
For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN 108921W

  
TUSHAR M. BHUTADA, FCA  
PARTNER



Chandwad  
23.06.2014



**NOTES TO ACCOUNTS**

**BASIS OF ACCOUNTING**

The financial statements are prepared on historical cost convention on accrual system unless otherwise mentioned.

**EXPENSES**

The expenses incurred by the unit are accounted for on receipt of the goods or services and on approval of the bill for the same from the appropriate authorities.

**BAIANCES**

Bank balances are subject to reconciliation and debit/credit balances of the parties are subject to confirmation.

**OTHERS**

- a) Minor discrepancies noticed were corrected during the audit period.
- b) Verification of cash is not made by the auditors as on the Balance Sheet date.
- c) Staff Advances Receivable should be recovered from salary if statement of expenses is not submitted in reasonable time.

Signatures to notes to accounts



**PRINCIPAL**

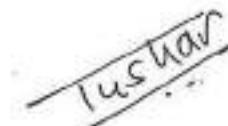
K.K.H.A, Arts, S.M.G.L.Comm.  
& S.P.H.J. Science (Senior) & S.P.D.S  
Arts, Comm. (Junior) College,  
Chandwad, Dist. Nashik-423101  
Principal

Chandwad  
23.06.2015



**ACCOUNTANT**

As per our report of even date  
For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN : 108921W



**TUSHAR M. BHUTADA, FCA**  
M NO. 124474



S N J B ASHRAM'S  
KARMAVIR K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE & SHRIMAN  
P.H.JAIN SCIENCE SENIOR AND SHRIMAN P. D. SURANA ARTS, COMMERCE &  
SCIENCE JUNIOR COLLEGE CHANDWAD (NASHIK)  
NON GRANT & UNIVERSITY ACCOUNT

RECEIPT AND PAYMENT ACCOUNTS FROM 01/04/2014 TO 31/03/2015

Receipts	Amount ₹	Payments	Amount ₹
<b>Opening Balance</b>		<b>538578 University Fees</b>	<b>571601</b>
Cash in Hand	396	Uni Ashmogh	34230
Bank of Maharashtra	538182	Uni Gymkhana	28490
		Uni Student Welfare	58528
<b>University Fee</b>		959740 Uni Computer Fee	8625
Ashmogh	56020	Uni Development	49518
Uni Computer Fee	52020	Uni Eligibility	342290
Uni Development	216750	Uni Medical	15615
Uni Dister Fee	34680	Uni Registration	75
Uni Eligibility	342290	Uni Insurance	17100
Uni Gymkhana	86150	Uni Dister Fee	17130
Uni Insurance	17330		
Uni Medical	24450	<b>Other Expenses</b>	<b>7275057</b>
Uni Registration	43350	Affiliation	227500
Uni Student Welfare	86700	Advertisement	38074
		Admission Fees	20
<b>Non-Granted Fee</b>		3591265 Audit Fee	3000
Admission Fee	16524	Bank Commission	6871
Brokage Fee	15960	Binding Exps	3190
College Development I	170500	College Dev. Exp	284441
Exam Fee	66300	Computer Section	25180
E.C.A.	790625	College Student	53000
General Insurance	4140	ECA	75110
Gymkhana Fee	165900	Electric Section	153354
I Card	8280	Gymkhana Exps	116464
Library Fee	101825	I Card Exps	4200
Magazine	31050	Library	100
Online Processing fees	281000	Other Expenses	41013

Practicle Fee	13300
Prospects	4140
Other Fee	5712
Stu.Welfare Fee	11730
Tution Fee	1589236
T.C Fee	7160
Term Fees	2688
Uni Laboratory	<u>305195</u>

**Other Fee**

College Dev. Fee	237110
Beauty Parlour	2295
Computer Section	50000
Girls Persnality	5000
Interview Fce	58400
Soft Skill	<u>5000</u>

**Other Receipts**

Other Receipts	787901
S.T.D/ Zerax	27929
Seminar	<u>458558</u>

**Income & Expenditure A/c**

**Loans & Advances**

Anamat	20400
Avishkar	221416
Advance	604319
Bahishal	2400
Caution Money	60100
Drought Fees	242250
H.S.C.Exam Fee	177790
Handicap Scholarship	900
Laboratory Deposit	13350
Library Deposit	135050
Junior College	219340

Online Processing Fees	247444
Practicle Exps	4329
Printing	5650
Repairing Exp	184898
Soft skill	4000
Seminar Exp	641724
Stationery	77429
STD / Zerax Section	4870
Sabha Samarambh	110461

<b>357805</b> Student Welfare	10
Teacher Mandhan NG	1941641
Telephone Exp	52695
Trav.Exp	139847
Transport Exps	154070
Uni Exam Acc.	57356
Uni Laboratory	<u>2617116</u>

**1274388 Fixed Assets**

Books Purchase	269178
Dead Stock	<u>805283</u>

**1074461**

**Income & Expenditure A/c**

**1827703**

**1149224**

**9646056 Loans & Advances**

Anamat	10000
Avishkar	120568
Advance	598775
Bahishal	2400
Caution Money	100
Drought Fees	169565
H.S.C.Exam Fee	173290
Library Deposit	200
Junior College	219340
Peramal Ent.Ltd	1273600
SNJB Ashram	3509216

**7689069**

TDS	8352
Peramal Ent.Ltd	1273600
SNJB Ashram	4580956
Sr.College	532173
University Exam Fee	<u>1553660</u>

Senior College	532173
TDS	6842
University Exam Fee	<u>1073000</u>

<b>Closing Balance</b>		436123
Cash in Hand	414	
Bank Of Maharashtra	<u>435709</u>	

Total Rs

18195535 Total Rs

18195535

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

  
**PRINCIPAL**  
K.K.H.A. Arts, S.W.G.L. Comm  
& S.P.H.J. Science (Senior) & S.P.D.S  
Arts, Comm. (Junior) College,  
Chandwad, Dist. Nashik-423101


**PRINCIPAL**

CHANDWAD

23.06.2015

  
ACCOUNTANT



  
TUSHAR M. BHUTADA, FCA  
MEM.NO 124474

S N J B ASHRAM'S  
KARMVIR K. H. ABAD ARTS, SHRIMAN M. G. LODHA  
COMMERCE & SHRIMAN P.H.JAIN SCIENCE SENIOR AND  
SHRIMAN P. D. SURANA ARTS, COMMERCE & SCIENCE JUNIOR  
COLLEGE CHANDWAD (NASHIK)  
NON GRANT & UNIVERSITY ACCOUNT


INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2015

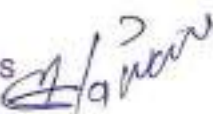
EXPENDITURE	Amount ₹	INCOME	Amount ₹
UNIVERSITY FEES PAID	571601	UNIVERSITY FEES	959740
OTHER EXPENSES	7275057	NON - GRANT FEES	3591265
DEPRECIATION	164243	OTHER FEES	357805
		OTHER RECEIPTS	1274388
		EXCESS OF EXPEDITURE OVER INCOME	1827703
<b>Total</b>	<b>8010901</b>		<b>8010901</b>

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

  
TUSHAR M. BHUTADA, FCA  
Partner



  
**PRINCIPAL**  
K.K.H.A. Arts, S.M.G.L. Comm,  
& S.P.H.J. Science (Senior) & S.P.D.S  
Arts, Comm. (Junior) College,  
Chandwad, Dist. Nashik-423101  
PRINCIPAL  
CHANDWAD  
23.06.2015

  
ACCOUNTANT



**S N J B ASHRAM'S**  
**KARMAVIR K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE &**  
**SHRIMAN P.H.JAIN SCIENCE SENIOR AND SHRIMAN P. D. SURANA ARTS,**  
**COMMERCE & SCIENCE JUNIOR COLLEGE CHANDWAD (NASHIK)**  
**NON GRANT & UNIVERSITY ACCOUNT**

**BALANCE SHEET AS ON 31.03.2015**

LIABILITIES	Amount ₹	ASSETS	Amount ₹
SNJB Ashram		529009 FIXED ASSETS	1261916
<b>DEPOSITS</b>		543500 <b>OTHER RECEIVABLES</b>	133300
LIBRARY DEPOSITS	336450	ADVANCES	131000
CAUTION MONEY	193700	TELEPHONE DEPOSIT	2300
LAB. DEPOSIT	<u>13350</u>		
<b>OTHER PAYABLES</b>		<b>CASH &amp; BANK BALANCE</b>	<b>436123</b>
ANAMAT	10400	758830 CASH IN HAND	414
HANDICAP SCHOLERSH	900	BANK OF MAHARASHTRA	<u>435709</u>
UNI. EXAM FEES	673335		
DROUGHT FEES	72685		
T.D.S PAYABLE	<u>1510</u>		
<b>TOTAL ₹</b>	<u><u>1831339</u></u>	<b>TOTAL ₹</b>	<u><u>1831339</u></u>

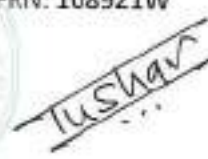
SIGNATURES TO BALANCE SHEET

AS PER OUR REPORT ON EVEN DATE  
 FOR SABADRA & SABADRA  
 CHARTERED ACCOUNTANTS  
 FRN: 108921W

  
**PRINCIPAL**  
 K.K.H.A. Arts, S.M.G.L. Comm.  
 & S.P.H.J. Science (Senior) & S.P.D.S  
 Arts, Comm. (Junior) College,  
 Chandwad, Dist. Nashik-423101  
**PRINCIPAL**  
 CHANDWAD  
 23.06.2015

  
**ACCOUNTANT**



  
**TUSHAR M. BHUTADA, FCA**  
 Partner

S N J B ASHRAM'S  
KARMVIR K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE  
SENIOR AND SHRIMAN P. D. SURANA ARTS, COMMERCE & SCIENCE JUNIOR COLLEGE  
CHANDWAD (NASHIK)  
NON GRANT & UNIVERSITY ACCOUNT

**STATEMENT SHOWING FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDING 31.03.2015**

Sr. No.	ASSET	RATE	OPENING WDV	ADDITIONS		Total	DEPRECIATION FOR THE YEAR	CLOSING WDV
				UPTO 30.09	AFTER 01.10			
1	FURNITURE, LIBRARY, DEAD STOCK	10%	219826	77279	886182	1183287	74020	1109267
2	AIR CONDITIONER	15%	0	37000	74000	111000	11100	99900
3	PRINTER	60%	131872	0	0	131872	79123	52749
	<b>TOTAL</b>		<b>351698</b>	<b>114279</b>	<b>960182</b>	<b>1426159</b>	<b>164243</b>	<b>1261916</b>

SIGNATURES TO SCHEDULE OF FIXED ASSETS



**PRINCIPAL**  
K.K.H.A. Arts, S.M.G.L.Comm.  
& S.P.H.J. Science (Senior) & S.P.D.S  
Arts, Comm. (Junior) College,  
Chandwad, Dist. Nashik-423101  
PRINCIPAL

CHANDWAD  
23.06.2015

AS PER OUR REPORT ON EVEN DATE  
FOR **SABADRA AND SABADRA**  
CHARTERED ACCOUNTANTS  
FRN: 1089211W



TUSHAR M. BHUTADA, FCA  
MEM. NO 124474



# AUDIT REPORT F.Y. 2015 - 16

SNJB'S

KARMAVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA  
COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE,  
CHANDWAD (NASHIK)  
**SENIOR COLLEGE**



**AUDITORS**

**SABADRA & SABADRA**

Chartered Accountants

**Head Office**

7, Sumangal Builder House,  
Near MICO Circle, Holaram Colony,  
Nashik - 422002.

e-mail : ansabadra@gmail.com



0253 - 2580277



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e-mail sabadransabadra@gmail.com



9922112079

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# STATUTORY AUDITOR'S REPORT

To,  
The Principal,  
SNJB'S KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN  
SCIENCE COLLEGE, CHANDWAD (NASHIK)  
Neminagar, Tal: Chandwad, Dist: Nashik

1. We have audited the attached Balance Sheet of SNJB'S KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE, CHANDWAD (NASHIK) as at 31<sup>st</sup> March 2016, the Income and Expenditure Account and also the Receipt and Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that -
  - i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) The transactions which took place and recorded in the books of accounts are within the powers of the unit;
  - iii) In our opinion, proper books of accounts as required by law have been kept so far as appears from our examination of these books;
  - iv) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with this report are in agreement with the books of accounts;
  - v) Subject to limitations of audit indicated in paragraph 1 and 2 above we report that in our opinion and to the best of our information and according to explanation given to us the accounts give a true and fair view -
    - a) In case of Balance Sheet, the state of affairs of the bank as at 31<sup>st</sup> March, 2016;
    - b) In case of Income and Expenditure Account, of the excess of expenses over income for the year ended on that date;
    - c) In case of Receipt and Payment Account, receipts and payments made by the unit.

As per our report of even date  
For SABADRA & SABADRA,  
CHARTERED ACCOUNTANTS,  
FRN 108921W

*Tushar*  
TUSHAR M. BHUTADA, FCA  
PARTNER



Chandwad  
02.07.2016



S N J B ASHRAM'S  
KARMAVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE  
& SHRIMAN P.H.JAIN SCIENCE COLLEGE CHANDWAD  
(NASHIK)

BALANCE SHEET AS ON 31.03.2016

LIABILITIES	AMOUNT ₹	ASSETS	AMOUNT ₹
S N J B ASHRAM	2924497	<u>FIXED ASSETS</u>	2626049
<u>FUNDS</u>	527988	<u>DEPOSITS</u>	2100
POOR BOYS DEPOSIT	78048	TELEPHONE DEPOSIT	
STUDENT WELFARE	<u>449940</u>	<u>CASH IN HAND</u>	1819
<u>DEPOSITS</u>	540400	<u>BANK BALANCE</u>	1439251
LIB DEPOSIT	344500	STATE BANK C/A	832699
CAUTION MONEY	187100	STATE BANK NON SALARY	296036
SECURITY DEPOSIT	<u>8800</u>	BANK OF MAH. (SALARY)	310494
<u>OTHER PAYABLES</u>	76334	BANK OF MAH. (PF)	<u>22</u>
ANAMAT	45185		
PTW / STW EXAM	30351		
TDS PAYABLE	<u>798</u>		
<b>TOTAL</b>	<u><b>4069219</b></u>	<b>TOTAL</b>	<u><b>4069219</b></u>

SIGNATURES TO BALANCE SHEET

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

  
**PRINCIPAL**  
K.K.H.A. Arts, S.M.G.L. Comm.  
& S.P.H.J. Science College,  
Chandwad, Nashik.

  
ACCOUNTANT

  
TUSHAR M. BHUTADA, FCA  
PARTNER





S N J B ASHRAM'S  
 KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE  
 COLLEGE, CHANDWAD (NASHIK)  
 SENIOR COLLEGE  
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2016

EXPENDITURE	AMOUNT ₹	INCOME	AMOUNT ₹
SALARIES	31153793	GRANTS	31153793
OFFICE EXPENSES	152340	FEES RECEIVED	1471560
OTHER EXPENSES	2051590	OTHER RECEIPTS	1147500
U.C.G. GRANTS EXPENDITURE	1275605	U.C.G.GRANTS	134167
DEPRECIATION	272950	Excess of Expenses over Income	999258
<b>TOTAL</b>	<b>34906278</b>	<b>TOTAL</b>	<b>34906278</b>

SIGNATURES TO INCOME & EXPENDITURE A/C

AS PER OUR REPORT ON EVEN DATE  
 FOR SABADRA & SABADRA  
 CHARTERED ACCOUNTANTS  
 FRN: 108921W



**PRINCIPAL**  
 K.K.H.A. Arts, S.M.G.L. Comm.  
 & S.P.H.J. Science College,  
 Chandwad Dist. Nashik  
 31.03.2016



**ACCOUNTANT**




**TUSHAR M. BHUTADA, FCA**  
 PARTNER

**S N J B ASHRAM'S**  
**KARMAVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN**  
**SCIENCE COLLEGE CHANDWAD (NASHIK)**

**SENIOR COLLEGE**

**STATEMENT SHOWING FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDING 31.03.2016**

Sr. No.	ASSET	RATE	OPENING WDV	DEDUCTIO N	ADDITIONS		Total	DEPRECIATI ON FOR THE YEAR	CLOSING WDV
					UPTO 30.09	AFTER 01.10			
1	BUILDING & EQUIPMENT	10%	155596	0	0	0	155596	15560	140036
2	FURNITURE, LIBRARY, DEAD STOCK	10%	2302992	1320	93392	347730	2745434	257025	2485769
3	COMPUTER SOFTWARE	60%	609	0	0	0	609	365	244
	<b>TOTAL</b>		<b>2459197</b>	<b>1320</b>	<b>93392</b>	<b>347730</b>	<b>2901639</b>	<b>272950</b>	<b>2626049</b>

AS PER OUR REPORT ON EVEN DATE  
 FOR SABADRA & SABADRA  
 CHARTERED ACCOUNTANTS



TUSHAR M. BHUTADA, FCA  
 MEM. NO 124474  
 FRN: 108921W

*[Signature]*

**PRINCIPAL**  
 K.K.H.A. Arts, Science, M.G.B. Comm.  
 & S.P.H.J. Science College,  
 Chandwad Dist. Nashik.

*[Signature]*  
 ACCOUNTANT

S N J B ASHRAM'S  
KARMAVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE  
CHANDWAD (NASHIK)  
SENIOR COLLEGE

**RECEIPT AND PAYMENT ACCOUNTS FROM 01/04/2015 TO 31/03/2016**

RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
<b><u>TO OPENING BALANCES</u></b>	<b>1758337</b>	<b><u>BY SALARY</u></b>	<b>31153793</b>
Cash in hand	131	Teaching Staff	24157266
BOM (PF)	22	Non Teaching Staff	<u>6996527</u>
BOM (Salary )	528527		
State Bank C/A	293765	<b><u>BY OFFICE EXPENSES</u></b>	<b>152340</b>
State Bank Non Salary	<u>935892</u>	Postage	8810
		Printing	70480
<b><u>TO GRANTS</u></b>	<b>31153793</b>	Stationary	56866
Salary		Telephone	<u>16176</u>
<b><u>TO FEES RECEIVED</u></b>	<b>1471560</b>	<b><u>BY OTHER EXP</u></b>	<b>2051590</b>
Admission	20300	Advertisement	163285
Gymkhana	81400	Affiliation Fee	8000
Library	101500	Anand Niyatkalik	79800
ECA	941000	Audit Fees	15000
Tuition	<u>327360</u>	BCUD Seminar Expenses	36304
		BCUD/UGC R.Project	1023583
<b><u>TO OTHER RECEIPTS</u></b>	<b>1147500</b>	Binding	480
BCUD/UGC R.Project	1047500	Commission	2408
Quality Imprv. Prog.	<u>100000</u>	E.T.D.S.	12005
		Electricity	372609
<b><u>TO U.G.C.GRANTS</u></b>	<b>134167</b>	Gathering	13500
Seminar A/c	128467	Magazines & Periodicals	4579
XII Plan Merge Scheme	<u>5700</u>	Other Expenses	2000
		Reading Room	22172
		Traveling	38232
		Washing Allowance	7600
		Water Charges	30000
		Sports / Gymkhana Exp	212533
		Web site	<u>7500</u>

		<u>By U.G.C. Expenditure</u>	1275605
<b>INCOME &amp; EXPENDITURE</b>	999258	Construction	291350
		General Development	73260
		IQAC	39600
		Material Purchase	183750
		Seminar Exp	171875
		UGC Excess Grant Return	126832
		UGC Grant MRP A/c	<u>388938</u>
<u>TO LIB. BOOKS</u>	1320	<u>BY LIB. BOOKS &amp; DEAD STOCK</u>	441122
		Dead Stock	128861
		Library Books	<u>312261</u>
<u>TO LOANS,ADVANCES</u>	12672154	<u>BY LOANS, ADVANCES</u>	12822569
Advance	362600	Advance	362600
Anamat	4750	Anamat	4750
C.M.C.Bank	307200	C.M.C.Bank	307200
Caution Money	40300	Caution Money	0
Community College	34724	Community College	34724
DCPS	1669892	DCPS	1669892
Income Tax	2163682	Income Tax	2164267
International Conference	678409	International Conference	678409
Junior College	2000	Junior College	2000
L.I.C	439685	L.I.C	439685
Library Deposit	80800	Library Deposit	0
Non Grant Section	256161	Non Grant Section	256161
Nsk dist. College Tea.soc.	87433	Nsk dist. College Tea.soc.	87433
Poor Boys Fund	10150	Poor Boys Fund	0
Profession Tax	125800	Profession Tax	125800
Provident Fund	600800	Provident Fund	600800
Provident Fund Loan	10000	Provident Fund Loan	10000
S.N.J.Ashram's	2912902	S.N.J.Ashram's	3193982
S.N.J.Patsanstha	1226026	S.N.J.Patsanstha	1226026
Shashkiy Patsanstha	<u>1658840</u>	Shashkiy Patsanstha	<u>1658840</u>
		<u>Cash in hand</u>	1819

**BY CLOSING BALANCE**

**1439251**

State Bank C/A	832699
State Bank Non-Salary	296036
Bank of Maharashtra (Salary)	310494
Bank of Maharashtra (PF)	22

**49338089** Grand Total

**49338089**

Grand Total

SIGNATURES TO RECEIPT & PAYMENT A/C

AS PER OUR REPORT ON EVEN DATE

FOR SABADRA & SABADRA

CHARTERED ACCOUNTANTS

FRN: 108921W



TUSHAR M. BHUTADA, FCA

PARTNER

**PRINCIPAL**  
K.K.H.A. Arts, S.M.G.L. Comm.  
& S.P.H.J. Science College,  
Chandwad Dist. Nashik,  
CHANDWAD

DATE - 02.07.2016

ACCOUNTANT



SNJB'S  
KARMVIR K.H.ABAD ARTS, SHRIMAN M. G. LODHA  
COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE  
Neminagar, Chandwad, Tal: Chandwad, Dist: Nashik

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**NOTES TO ACCOUNTS**

BASIS OF ACCOUNTING

The financial statements are prepared on historical cost convention on accrual system unless otherwise mentioned.

FIXED ASSETS

Fixed Assets are recorded on cost of acquisition or cost incurred to bring the asset to its working condition and depreciation has been provided till date.

DEPRECIATION

Depreciation on depreciable assets is charged as per the method prescribed under the Income Tax Act, 1961 and at the rates prescribed under the Income Tax Rules, 1962 as amended from time to time.

CONTINGENT LIABILITIES

There are no Contingent Liabilities.

FEES RECEIVED

Fees received during the year are recognized on cash basis.

EXPENSES

The expenses incurred by the unit are accounted for on receipt of the goods or services and on approval of the bill for the same from the appropriate authorities. Provision for salary payable for March 2016 has not been made since the unit is granted section.

OTHERS


- a) Minor discrepancies noticed were corrected during the audit period.
- b) Verification of cash is not made by the auditors as on the Balance Sheet date.

Signatures to Notes to Accounts

As per our report of even date  
For SABADRA & SABADRA,  
CHARTERED ACCOUNTANTS,  
FRN 108921W

  
**PRINCIPAL**  
K.K.H.A. Arts, S.M.G.L. Comm.  
& S.P.H. Science College,  
Chandwad, Nashik.

  
ACCOUNTANT

  
TUSHAR M. BHUTADA, FCA  
MEM. NO. 124474



# AUDIT REPORT F.Y. 2015 - 16

## SNJB'S

KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA  
COMMERCE & SHRIMAN P.H.JAIN SCIENCE SENIOR  
AND SHRIMAN P.D.SURANA ARTS, COMMERCE &  
SCIENCE JUNIOR COLLEGE, CHANDWAD

## NON GRANT SECTION



### AUDITORS

## SABADRA & SABADRA

Chartered Accountants

### Head Office

7, Sumangal Builder House,  
Near MICO Circle, Holaram Colony,  
Nashik - 422002.

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### Pune Branch Office

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Pune - 411052

e-mail sabadransabadra@gmail.com



9922112079

## STATUTORY AUDITOR'S REPORT

To,  
The Principal,  
**SNJB'S KARMVIR K.H.ABAD ARTS SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H. JAIN  
SCIENCE SR. AND SHRIMAN P.D.SURANA ARTS, COMMERCE & SCIENCE JR.COLLEGE (NON  
GRANT SECTION)**

Neminagar, Tal: Chandwad, Dist : Nashik

1. We have audited the attached Balance Sheet of SNJB'S KARMVIR K.H.ABAD ARTS & SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE SENIOR AND SHRIMAN P.D.SURANA ARTS, COMMERCE & SCIENCE JUNIOR COLLEGE (NON GRANT SECTION) as at 31<sup>st</sup> March 2016, the Income and Expenditure Account and also the Receipt and Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material miss-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that -
  - i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) The transactions which took place and recorded in the books of accounts are within the powers of the unit;
  - iii) In our opinion, proper books of accounts as required by law have been kept so far as appears from our examination of these books;
  - iv) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with this report are in agreement with the books of accounts;
  - v) Subject to limitations of audit indicated in paragraph 1 and 2 above we report that in our opinion and to the best of our information and according to explanation given to us the accounts give a true and fair view -
    - a) In case of Balance Sheet, the state of affairs of the unit as at 31<sup>st</sup> March, 2016;
    - b) In case of Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date;
    - c) In case of Receipt and Payment Account, receipts and payments made by the unit.

Subject to notes to accounts  
For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN 108921W

*Tushar*  
TUSHAR M. BHUTADA, FCA  
PARTNER

Chandwad  
03.07.2016





**S N J B ASHRAM'S**  
**KARMAVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE &**  
**SHRIMAN P.H.JAIN SCIENCE SENIOR AND SHRIMAN P.D.SURANA**  
**ARTS,COMMERCE & SCIENCE JUNIOR COLLEGE, CHANDWAD (NASHIK)**  
**NON GRANT SECTION**

**BALANCE SHEET AS ON 31.03.2016**

LIABILITIES	Amount ₹	ASSETS	Amount ₹
SNJB Ashram	4670292	FIXED ASSETS	4922443
<b>DESPOSITS</b>	<b>785285</b>	<b>OTHER RECEIVABLES</b>	<b>525686</b>
LABROTARY DEPOSITS	16350	ADVANCES	385000
LIBRARY DEPOSITE	496480	AVISHAKAR	138386
SECURITY DEPOSITS	11815	TELEPHONE DEPOSIT	<u>2300</u>
CAUTION MONEY	<u>260640</u>		
<b>OTHER PAYABLES</b>	<b>374088</b>	CASH IN HAND	2545
ANAMAT	10400		
UNI. EXAM FEES	291427	BANK BALANCE	378991
DROUGHT FEES	71365	BANK OF MAHARASHTA	
T.D.S PAYABLE	<u>896</u>		
<b>TOTAL ₹</b>	<b><u>5829665</u></b>	<b>TOTAL ₹</b>	<b><u>5829665</u></b>

SIGNATURES TO BALANCE SHEET



PRINCIPAL  
 CHANDWAD  
 03.07.2016

**PRINCIPAL**

K.K.H.A. Arts, S.M.G.L. Comm.  
 & S.P.H.J. Science (Senior) & S.P.D.S  
 Arts, Comm. (Junior) College,  
 Chandwad, Dist. Nashik-423101



ACCOUNTANT

AS PER OUR REPORT ON EVEN DATE  
 FOR SABADRA & SABADRA  
 CHARTERED ACCOUNTANTS  
 FRN: 108921W



TUSHAR M. BHUTADA, FCA  
 Partner

**S N J B ASHRAM'S**  
**KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE SENIOR**  
**AND SHRIMAN P.D.SURANA ARTS,COMMERCE & SCIENCE JUNIOR COLLEGE, CHANDWAD (NASHIK)**  
**NON GRANT SECTION**

**STATEMENT SHOWING FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDING 31.03.2016**

Sr. No.	ASSET	RATE	OPENING WDV	DEDUCTIO N	ADDITIONS		Total	DEPRECIATI ON FOR THE YEAR	CLOSING WDV
					UPTO 30.09	AFTER 01.10			
1	FURNITURE, LIBRARY, DEAD STOCK	10%	1109267	100000	529375	2638329	4436971	298781	3938190
2	AIR CONDITIONER	15%	99900	0	0	0	99900	14985	84915
3	COMPUTER AND PRINTER	60%	52749	0	0	1254627	1307376	408038	899338
	<b>TOTAL</b>		<b>1261916</b>	<b>100000</b>	<b>529375</b>	<b>3952956</b>	<b>5844247</b>	<b>721804</b>	<b>4922443</b>

SIGNATURES TO SCHEDULE OF FIXED ASSETS

  
**PRINCIPAL**  
**CHANDWAD**  
**03.07.2016**

**PRINCIPAL**  
**K.K.H.A. Arts, S.M.G.L. Comm.**  
**& S.P.H.J. Science (Senior) & S.P.D.S**  
**Arts, Commr. (Junior) College,**  
**Chandwad, Dist. Nashik-423101**

AS PER OUR REPORT ON EVEN DATE  
**FOR SABADRA AND SABADRA**  
**CHARTERED ACCOUNTANTS**  
**FRN: 108921W**



  
**TUSHAR M. BHUTADA, FCA**  
**MEM.NO 124474**



**S N J B ASHRAM'S**  
**KARMAVIR K.HLABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN**  
**P.H.JAIN SCIENCE SENIOR AND SHRIMAN P.D.SURANA ARTS,COMMERCE &**  
**SCIENCE JUNIOR COLLEGE, CHANDWAD (NASHIK)**  
**NON GRANT SECTION**

**RECEIPT AND PAYMENT ACCOUNTS FROM 01/04/2015 TO 31/03/2016**

Receipts	Amount ₹	Payments	Amount ₹
<b><u>Opening Balance</u></b>		<b>436123 <u>University Fees</u></b>	<b>676103</b>
Cash in Hand	414	Uni Computer Fee	9873
Bank of Maharashtra	435709	Uni Development	49525
		Uni Dister Fee	19714
<b><u>University Fee</u></b>		<b>1101056</b> Uni Eligibility	365490
Uni Computer Fee	60000	Uni Gymkhana	43718
Uni Development	249906	Uni Insurance	19682
Uni Dister Fee	40005	Uni Medical	34775
Uni Eligibility	366450	Uni NSS	19650
Uni Gymkhana	110700	Uni Registration	7455
Uni Insurance	20010	Uni Sports Fee	39396
Uni Medical	39010	Uni Student Welfare	66825
Uni Registration	50000		
Uni Sports Fee	60000	<b>Salary</b>	<b>2645353</b>
Uni Exam Fee	4975	<b><u>Office Expenses</u></b>	<b>103440</b>
Uni Student Welfare	100000	Printing	4500
		Stationery	40503
		Telephone Exp	58437
		<b><u>Other Expenses</u></b>	<b>3591962</b>
		Advertisement	184996
		Affiliation	223600
<b><u>Non-Granted Fee</u></b>		<b>7163272</b> Audit Fee	6000
Admission Fee	23288	Bank Commission	5866
Affiliation Fee	105300	Binding Exps	2550
Brokage Fee	27960	Board and Banner	36272
College Development	592805	Cleaning Exp	54446
E.C.A.	52000	College Dev. Exp	94408

Exam Fee	113750
Gymkhana Fee	32500
Health Club Fee	427347
I Card	13000
Insurance	6500
Lab. Maint. Fee	255456
Laboratory	905283
Library Fee	138225
Magazine	47730
Online Processing fees	487450
Other Fee	20800
Practicle Fee	50937
Student Activity Fee	964555
Student Welfare Fee	15328
T.C Fee	1800
Termin Fees	13672
Tution Fee	2864986
Vinkam	<u>2600</u>

**Other Fee**

SNJB Pattern	496000
Computer Section	63306
Interview Fee	33840
Soft Skill	<u>20000</u>

**Other Receipts**

Best College Awards	300000
Cyber Sec & Human Right	40000
Other	320663
S.T.D/ Zerox	123381
Seminar	<u>156354</u>

**Fixed Assets**

Dead Stock

**Loans & Advances**

Computer Exp	123270
Consultancy Charges	11815
Corpus Fund Exp	7860
Cyber Sec & Human Right	28575
Electrical Exp	162271
Festival Exp	161361
Helath Club Exp	263052
Laboratory Exp	319656 *
Maintaince Exp	7100 -
Online Processing Fees	264208
Other Expenses	252006
Packing charges	20000
QIP Lab Expenses	29853 *
Repairing Exp	94555
S.T.D/ Zerox	16890
Sabha Samarambhi	49978
Seminar Exp	239290
SNJB Pattern	168190
Sports Exp	35520
Soft skill	59240
Student Activity Exp	120710
Mandhan	50200
Transport Exps	230852
Trav.Exp	<u>267372</u>

613146

940398

**Fixed Assets**

Books Purchase	382617
Computer and printer	1254627
Dead Stock	<u>2845087</u>

100000

Income & Expenditure A/c

8969775 **Loans & Advances**

4482331

2079210

5363835

Advance	752360
Anamat	32000
Avishkar	0
Caution Money	67300
Community College	70724

Advance	1006360
Anamat	32000
Avishkar	138386
Caution Money	360
Community College	70724

Drought Fees	0
H.S.C.Exam Fee	194565
Handicap Scholarship	0
Junior College	25000
Labrotary Deposite	3000
Liabrary Deposite	161850
Piromal Lnt.Ltd	1272597
Sancheti Associates	175000
Security Deposite	11815
Senior College	256161
SNJB Ashram	4327914
TDS	15600
University Exam Fee	1603889

Drought Fees	1320
H.S.C.Exam Fee	194565
Handicap Scholarship	900
Junior College	25000
Labrotary Deposite	0
Liabrary Deposite	1820
Piromal Lnt.Ltd	1272597
Sancheti Associates	175000
Security Deposite	0
Senior College	256161
SNJB Ashram	186631
TDS	16214
University Exam Fee	1985797

<b>Closing Balance</b>	381536
Cash in Hand	2545
Bank Of Maharashtra	378991

Total ₹ 19323770

Total ₹ 19323770

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W



PRINCIPAL  
CHANDWAD  
03.07.2016

  
ACCOUNTANT

  
TUSHAR M. BHUTADA, FCA  
MEM.NO 124474



**PRINCIPAL**  
K.K.H.A. Arts, S.M.G.L. Comm.  
& S.P.H.J. Science (Senior) & S.P.D.S  
Arts, Comm. (Junior) College,  
Chandwad, Dist. Nashik-423101

SNJB'S KARMVIR K.H.ABAD ARTS SHRIMAN M.G.LODHA COMMERCE &  
SHRIMAN P.H.JAIN SCIENCE SR. AND SHRIMAN P.D.SURANA ARTS,  
COMMERCE & SCIENCE JR.COLLEGE (NON GRANT SECTION)

Neminagar, Tal: Chandwad, Dist: Nashik

**NOTES TO ACCOUNTS**

**BASIS OF ACCOUNTING**

The financial statements are prepared on historical cost convention on accrual system unless otherwise mentioned.

**EXPENSES**

The expenses incurred by the unit are accounted for on receipt of the goods or services and on approval of the bill for the same from the appropriate authorities.

**BALANCES**

Bank balances are subject to reconciliation and debit/credit balances of the parties are subject to confirmation.

**OTHERS**

- a) Minor discrepancies noticed were corrected during the audit period.
- b) Verification of cash is not made by the auditors as on the Balance Sheet date.
- c) Staff Advances Receivable should be recovered from salary if statement of expenses is not submitted in reasonable time.

Signatures to notes to accounts


As per our report of even date  
For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN : 108921W



Principal  
Chandwad  
03.07.2016



ACCOUNTANT

  
TUSHAR M. BHUTADA, FCA  
M NO. 124474



**PRINCIPAL**  
K.K.H.A. Arts, S.M.G.L. Comm.  
& S.P.H.J. Science (Senior) & S.P.D.S  
Arts, Comm (Junior) College,  
Chandwad, Dist. Nashik. 423101



# AUDIT REPORT F.Y. 2016 - 17

SNJB'S

KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA  
COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE,  
CHANDWAD

## SENIOR COLLEGE



AUDITORS

**SABADRA & SABADRA**

Chartered Accountants

Head Office

7, Sumangal Builder House,  
Near MICO Circle, Holaram Colony,  
Nashik - 422002.

e-mail : [ansabadra@gmail.com](mailto:ansabadra@gmail.com)



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[www.sabadransabadra.com](http://www.sabadransabadra.com)

Pune Branch Office

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Kakde Plaza, Karve Nagar,  
Pune - 411052

e-mail [sabadransabadra@gmail.com](mailto:sabadransabadra@gmail.com)



9922112079

# STATUTORY AUDITOR'S REPORT

To,  
The Principal,  
**SNJB'S KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN  
SCIENCE COLLEGE**  
Neminagar, Tal: Chandwad, Dist: Nashik

1. We have audited the attached Balance Sheet of **SNJB'S KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE, CHANDWAD (NASHIK)** as at 31<sup>st</sup> March 2017, the Income and Expenditure Account and also the Receipt and Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that -
  - i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) The transactions which took place and recorded in the books of accounts are within the powers of the unit;
  - iii) In our opinion, proper books of accounts as required by law have been kept so far as appears from our examination of these books;
  - iv) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with this report are in agreement with the books of accounts;
  - v) Subject to limitations of audit indicated in paragraph 1 and 2 above we report that in our opinion and to the best of our information and according to explanation given to us the accounts give a true and fair view -
    - a) In case of Balance Sheet, the state of affairs of the bank as at 31<sup>st</sup> March, 2017;
    - b) In case of Income and Expenditure Account, of the excess of expenses over income for the year ended on that date;
    - c) In case of Receipt and Payment Account, receipts and payments made by the unit.

As per our report of even date  
For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN 108921W



*Tushar*

**TUSHAR M. BHUTADA, FCA**  
PARTNER

Chandwad  
23.07.2017

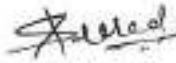
**KARMAVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE  
& SHRIMAN P.H.JAIN SCIENCE COLLEGE CHANDWAD (NASHIK)  
BALANCE SHEET AS ON 31.03.2017**

LIABILITIES	AMOUNT ₹	ASSETS	AMOUNT ₹
<b>S N J B ASHRAM</b>		<b>2999981 FIXED ASSETS</b>	<b>2775935</b>
<b>FUNDS</b>		<b>532409 DEPOSITS</b>	<b>2100</b>
POOR BOYS DEPOSIT	82469	TELEPHONE DEPOSIT	
STUDENT WELFARE	<u>449940</u>		
		<b>CASH IN HAND</b>	<b>1649</b>
<b>DEPOSITS</b>		<b>652200</b>	
LIBRARY DEPOSIT	424900	<b>BANK BALANCE</b>	<b>2943474</b>
CAUTION MONEY	<u>227300</u>	STATE BANK C/A	529933
		STATE BANK (UGC)	1340353
<b>STATUTORY LIABILITY</b>		<b>4821 BANK OF MAH. (SALARY)</b>	1070102
PROFESSION TAX	1600	BANK OF MAH. (PF)	<u>2586</u>
TDS PAYABLE	<u>3221</u>		
<b>OTHER PAYABLES</b>		<b>1533747</b>	
BCUD MRP Grant	255702		
UGC - MRP Grant	670000		
UGC - Major Research Pr	153119		
PTW / STW EXAM	30351		
SALARY PAYABLE	299238		
SARIKA D SHINDE	<u>125337</u>		
<b>TOTAL</b>	<u><u>5723158</u></u>	<b>TOTAL</b>	<u><u>5723158</u></u>

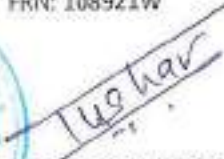
SIGNATURES TO BALANCE SHEET

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANT'S  
FRN: 108921W

  
**PRINCIPAL**  
K.K.H.A. Arts, S.M.G.L. Comm  
& S.P. Science College,  
Chandwad, Dist. Nashik-423101  
CHANDWAD

  
ACCOUNTANT



  
TUSHAR M. BHUTADA, FCA  
PARTNER

DATE - 23.07.2017



S N J B ASHRAM'S  
KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE  
COLLEGE CHANDWAD (NASHIK)

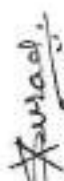
**SENIOR COLLEGE**

**STATEMENT SHOWING FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDING 31.03.2017**

Sr. No.	ASSET	RATE	OPENING WDV	DEDUCTION	ADDITIONS		Total	DEPRECIATION FOR THE YEAR	CLOSING WDV
					UPTO 30.09	AFTER 01.10			
1	BUILDING & EQUIPMENT	10%	140036	0	0	0	140036	14004	126032
2	FURNITURE, LIBRARY, DEAD STOCK	10%	2485769	0	0	346852	2832621	265920	2566701
3	COMPUTER SOFTWARE	60%	244	0	0	118720	118964	35762	83202
	<b>TOTAL</b>		<b>2626049</b>	<b>0</b>	<b>0</b>	<b>465572</b>	<b>3091621</b>	<b>315686</b>	<b>2775935</b>

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

  
**PRINCIPAL**  
K.K.H.A. Arts, S.M.G.L. Comm  
& S.P. JAIN Science College,  
Chandwad, Dist. Nashik-423101  
DATE - 23.07.2017

  
ACCOUNTANT



TUSHAR M. BHUTADA, FCA  
PARTNER



S N J B ASHRAM'S

KARMAVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE  
COLLEGE, CHANDWAD (NASHIK)

SENIOR COLLEGE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2017

EXPENDITURE	AMOUNT ₹	INCOME	AMOUNT ₹
SALARIES	36242402	GRANTS	36289402
		- SALARY	36242402
OFFICE EXPENSES	61650	- UGC GRANTS	<u>47000</u>
OTHER EXPENSES	1794935	FEES RECEIVED	1588640
U.C.G. GRANTS EXPENDITURE	293635	OTHER RECEIPTS	128794
DEPRECIATION	315686	DEFICIT	701472
<b>TOTAL</b>	<b><u>38708308</u></b>	<b>TOTAL</b>	<b><u>38708308</u></b>

SIGNATURES TO INCOME & EXPENDITURE A/C


AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W



**PRINCIPAL**

K.K.H. ABAD, M.G.L. Comm  
& S.P.H.J. Science College,  
Chandwad, Nashik-423101

DATE - 23.07.2017



ACCOUNTANT



TUSHAR M. BHUTADA, FCA  
PARTNER

S N J BASHRAM'S  
KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE  
CHANDWAD (NASHIK)  
SENIOR COLLEGE

**RECEIPT AND PAYMENT ACCOUNTS FROM 01/04/2016 TO 31/03/2017**

RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
<b><u>TO OPENING BALANCES</u></b>		<b><u>1441070 BY SALARY</u></b>	<b>30242402</b>
Cash in hand	1819	Teaching Staff	28975712
BOM (PF)	22	Non Teaching Staff	6224493
BOM (Salary)	310494	Sixth Pay Commission Diff.	281676
State Bank C/A	832699	Leave Encashment	630739
State Bank (UGC)	<u>296036</u>	Medical Reimbursement	<u>129782</u>
<b><u>TO GRANTS RECEIVED</u></b>		<b><u>30242402 BY OFFICE EXPENSES</u></b>	<b>61650</b>
Salary Grant		Postage	2670
		Printing	39910
<b><u>TO FEES RECEIVED</u></b>		Stationary	4680
Admission	22240	Telephone	<u>14390</u>
ECA	1018600		
Gymkhana	111100	<b><u>BY OTHER EXP</u></b>	<b>1794935</b>
Library	111100	Affiliation Fee	8000
Tuition	<u>325600</u>	Audit Fees	17000
		Bank Charges	6324
<b><u>TO OTHER RECEIPTS</u></b>		BCUD Seminar Exp	78351
Other Receipts	1085	E TDS Filing	35162
Salary Grant Recovery	<u>127709</u>	Electricity	493197
		Ground Rent	1896
<b><u>TO U.G.C.GRANTS</u></b>		Magazines & Periodicals	222949
Sports Equipment		Other Expenses	7558
		Reading Room	23392
		Registration Fees	5000
		Repairing Exp	129890
		Sabha Samarambh Exp	26523
		Science Laboratory	507231
		Sports Equipment	42944
		Traveling	36184
		Uniform Exp	48150
		Washing Allowance	7450
		Water Charges	<u>117134</u>

RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
		<u>By U.G.C. Expenditure</u>	293635
		IQAC	203807
		MRP A/c	49895
		Remidial Scheme	2000
		Seminar A/c	<u>37933</u>
<u>INCOME &amp; EXPENDITURE A/C</u>	701472	<u>BY FIXED ASSETS</u>	465572
		Computer Software	118720
		Furniture & Dead stock	171809
		Library books	<u>175043</u>
<u>TO LOANS, ADVANCES</u>	11233004	<u>BY LOANS, ADVANCES</u>	17654146
Advances	179700	Advances	179700
Anamat	115767	Anamat	160952
C.M.C.Bank	185500	C.M.C.Bank	185500
Caution Money	40200	Caution Money	0
DCPS	2924073	DCPS	2924073
International Conference	65874	International Conference	65874
L.I.C	524288	L.I.C	524288
Library Deposit	80400	Library Deposit	0
Nsk Dist. College Tea.soc.	974657	Nsk Dist. College Tea.soc.	974657
Poor Boys Fund	11115	Poor Boys Fund	6694
Profession Tax	137075	Profession Tax	135475
Provident Fund	1376609	Provident Fund	1376609
S.N.J. Sevak Patsanstha	1636374	S.N.J. Sevak Patsanstha	1636374
BCUD MRP Grant	255702	BCUD MRP Grant	0
UGC - MRP Grant	670000	UGC - MRP Grant	0
UGC - Major Research Proj	153119	UGC - Major Research Proj	0
Salary Payable	299238	Salary Payable	0
Sarika Shinde	125337	Sarika Shinde	0
Security Deposits	0	Security Deposits	8900
Shashkiya Patsanstha	1380555	Shashkiya Patsanstha	1380555
Silvia Scientific Coop.	13835	Silvia Scientific Coop.	13835
TDS	<u>3083583</u>	TDS	<u>3081160</u>
<u>TO BRANCH /DIVISIONS</u>	7356769	<u>BY BRANCH /DIVISIONS</u>	7281285
Community college	3120122	Community college	3120122
Junior College	21700	Junior College	21700
Non Grant Section	276184	Non Grant Section	275184
SNJB Ashram	<u>3938763</u>	SNJB Ashram	<u>3863279</u>

RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
		<b>BY CLOSING BALANCE</b>	2945123
		Cash in hand	1649
		State Bank C/A	529933
		State Bank (UGC)	1340853
		Bank of Maharashtra (Salary)	1070102
		Bank of Maharashtra (PF)	2586
<b>Grand Total</b>	<b>61739148</b>	<b>Grand Total</b>	<b>61739148</b>

SIGNATURES TO RECEIPT & PAYMENT A/C




**PRINCIPAL**  
 K.K. PRASAD, S.M.G.L. Comm  
 & S.P.H. Science College,  
 Chandwad, Dist. Nashik-423101  
 CHANDWAD  
 DATE - 23.07.2017

  
 ACCOUNTANT



AS PER OUR REPORT ON EVEN DATE  
 FOR SABADRA & SABADRA  
 CHARTERED ACCOUNTANTS  
 FRN: 108921W

  
 TUSHAR M. BHUTADA, FCA  
 PARTNER



SNJB'S  
KARMVIR K.H.ABAD ARTS, SHRIMAN M. G. LODHA  
COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE  
Neminagar, Tal: Chandwad, Dist: Nashik

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**NOTES TO ACCOUNTS**

**BASIS OF ACCOUNTING**

The financial statements are prepared on historical cost convention on accrual system unless otherwise mentioned.

**FIXED ASSETS**

Fixed Assets are recorded on cost of acquisition or cost incurred to bring the asset to its working condition and depreciation has been provided till date.

**DEPRECIATION**

Depreciation on depreciable assets is charged as per the method prescribed under the Income Tax Act, 1961 and at the rates prescribed under the Income Tax Rules, 1962 as amended from time to time.

**CONTINGENT LIABILITIES**

There are no Contingent Liabilities.

**FEES RECEIVED**

Fees received during the year are recognized on cash basis.

**EXPENSES**

The expenses incurred by the unit are accounted for on receipt of the goods or services and on approval of the bill for the same from the appropriate authorities. Provision for salary payable for March 2017 has not been made since the unit is granted section.

**OTHERS**

- a) Minor discrepancies noticed were corrected during the audit period.
- b) Verification of cash is not made by the auditors as on the Balance Sheet date.

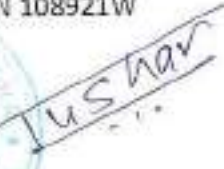
Signatures to Notes to Accounts

As per our report of even date  
For **SABADRA & SABADRA**,  
CHARTERED ACCOUNTANTS,  
FRN 108921W

  
**PRINCIPAL**  
K.K.H.A. Arts, Commerce & S.P.H. Science College,  
Chandwad, Dist. Nashik-423101  
23.07.2017

  
ACCOUNTANT



  
TUSHAR M. BHUTADA, FCA  
MEM. NO. 124474

# AUDIT REPORT F.Y. 2016 - 17

## SNJB'S

KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA  
COMMERCE & SHRIMAN P.H.JAIN SCIENCE SENIOR  
AND SHRIMAN P.D.SURANA ARTS, COMMERCE &  
SCIENCE JUNIOR COLLEGE  
**NON GRANT SECTION**



**AUDITORS**

**SABADRA & SABADRA**

Chartered Accountants

**Head Office**

7, Sumangal Builder House,  
Near MICO Circle, Holaram Colony,  
Nashik - 422002.

e-mail : ansabadra@gmail.com



0253 - 2580277



0253 - 2572577

www.sabadransabadra.com

**Pune Branch Office**

Office No 213, 2<sup>nd</sup> Floor,  
Kakde Plaza, Karve Nagar,  
Pune - 411052

e-mail sabadransabadra@gmail.com



9922112079

## STATUTORY AUDITOR'S REPORT

To,

The Principal,

**SNJB'S KARMVIR K.H.ABAD ARTS SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P H JAIN  
SCIENCE SENIOR AND SHRIMAN P.D.SURANA ARTS, COMMERCE & SCIENCE JR.COLLEGE  
(NON GRANT SECTION)**

Neminagar, Tal: Chandwad, Dist : Nashik

1. We have audited the attached Balance Sheet of SNJB'S KARMVIR K.H.ABAD ARTS & SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P H JAIN SCIENCE SENIOR AND SHRIMAN P.D.SURANA ARTS, COMMERCE & SCIENCE JUNIOR COLLEGE (NON GRANT SECTION) as at 31<sup>st</sup> March 2017, the Income and Expenditure Account and also the Receipt and Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that -
  - i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) The transactions which took place and recorded in the books of accounts are within the powers of the unit;
  - iii) In our opinion, proper books of accounts as required by law have been kept so far as appears from our examination of these books;
  - iv) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with this report are in agreement with the books of accounts;
  - v) Subject to limitations of audit indicated in paragraph 1 and 2 above we report that in our opinion and to the best of our information and according to explanation given to us the accounts give a true and fair view -
    - a) In case of Balance Sheet, the state of affairs of the unit as at 31<sup>st</sup> March, 2017;
    - b) In case of Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date;
    - c) In case of Receipt and Payment Account, receipts and payments made by the unit.

Subject to notes to accounts  
For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN 108921W

Chandwad  
23.09.2017



*Tushar*  
TUSHAR M. BHUTADA, FCA  
PARTNER



**S N J B ASHRAM'S**  
**KARMAVIR K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE &**  
**SHRIMAN P. H. JAIN SCIENCE SENIOR AND SHRIMAN P. D. SURANA**  
**ARTS, COMMERCE & SCIENCE JUNIOR COLLEGE CHANDWAD (NASHIK)**  
**NON GRANT SECTION**

**BALANCE SHEET AS ON 31.03.2017**

LIABILITIES	Amount ₹	ASSETS	Amount ₹
<b><u>SNJB ASHRAM</u></b>	4334905	<b><u>FIXED ASSETS</u></b>	6881932
<b><u>DEPOSITS</u></b>		<b><u>OTHER RECEIVABLES</u></b>	51055
CAUTION MONEY	341780	ANAMAT	25000
LABROTARY DEPOSIT	43350	ADVANCE	23755
LIABRARY DEPOSIT	685445	TELEPHONE DEPOSIT	2300
SECURITY DEPOSIT	493250		
		<b><u>CASH IN HAND</u></b>	11293
<b>EBC Scholarship Payable</b>	13403	<b><u>BANK BALANCE</u></b>	239179
<b><u>STATUTORY LIABILITIES</u></b>		919 BOM 1136	114076
T.O.S PAYABLE		BOM 1287	125103
<b><u>OTHER PAYABLES</u></b>	1270407		
ARC	7000		
DROUGHT FEES	409340		
EXAM A/C	849067		
MHRD HIGHER EDU.	5000		
<b>TOTAL ₹</b>	<b>7183459</b>	<b>TOTAL ₹</b>	<b>7183459</b>

SIGNATURES TO BALANCE SHEET



**PRINCIPAL**

K.K.H.A Arts, S.M.G.L.Comm  
 & S.P.H.J Science (Senior) & S.P.D.S  
 Arts Comm. & Science (Junior) College  
 Chandwan Dist Nashik  
 CHANDWAD

23.09.2017



ACCOUNTANT



AS PER OUR REPORT ON EVEN DATE  
 FOR SABADRA & SABADRA  
 CHARTERED ACCOUNTANTS  
 FRN: 108921W

**Tushar**  
 TUSHAR M. BHUTADA, FCA  
 PARTNER



**S N J B ASHRAM'S**  
**KARMAVIR K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE & SHRIMAN P. H. JAIN SCIENCE SENIOR**  
**AND SHRIMAN P. D. SURANA ARTS, COMMERCE & SCIENCE JUNIOR COLLEGE CHANDWAD INASHIKI**  
**NON GRANT SECTION**

**STATEMENT SHOWING FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDING 31.03.2017**

Sr. No.	ASSET	RATE	OPENING WDV	DEDUCTIO N	ADDITIONS		Total	DEPRECIATI ON FOR THE YEAR.	CLOSING WDV
					UPTO 30.09	AFTER 01.10			
1	FURNITURE, LIBRARY, DEAD STOCK	10%	1094979	0	379253	1712301	3187038	233064	2953974
2	BOOKS	10%	382617	0	407017	89856	879483	83456	796027
3	AIR CONDITIONER	15%	84915	0	0	0	84915	12737	72178
4	LAB EQUIPMENT	10%	2460594	0	77737	0	2538331	253833	2284498
5	COMPUTER AND PRINTER	60%	899338	0	0	593600	1492938	717683	775255
	<b>TOTAL</b>		<b>4922443</b>	<b>0</b>	<b>864005</b>	<b>2396257</b>	<b>8182705</b>	<b>1300773</b>	<b>6881932</b>

SIGNATURES TO SCHEDULE OF FIXED ASSETS

*[Signature]*

**PRINCIPAL**  
**K.K.H.A. Arts, S.M.G.L. Comm.**  
**& S.P.H.J. Science (Senior) & S.P.D.S**  
**Arts, Comm & Science (Junior) College**  
**Chandwada INASHIKI**

*[Signature]*  
**ACCOUNTANT**

23.09.2017

AS PER OUR REPORT ON EVEN DATE  
**FOR SABADRA AND SABADRA**  
**CHARTERED ACCOUNTANTS**  
**FRN: 108921W**



*[Signature]*  
**TUSHAR M. BHUTADA, FCA**  
**PARTNER**

**S N J B ASHRAM'S**  
**KARMAVIR K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE**  
**& SHRIMAN P. H. JAIN SCIENCE SENIOR AND SHRIMAN P. D.**  
**SURANA ARTS, COMMERCE & SCIENCE JUNIOR COLLEGE**  
**CHANDWAD (NASHIK)**  
**NON GRANT SECTION**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2017**

EXPENDITURE	Amount ₹	INCOME	Amount ₹
SALARY	4091180	FEES RECEIVED	10416592
OFFICE EXPENSES	92264	OTHER FEES	426022
OTHER EXPENSES	3168230	EXCESS OF EXPENDITURE OVER INCOME	299273
LABORATORY & PRACTICAL EXP	2489381		
DEPRECIATION	1300773		
<b>Total</b>	<b>11141837</b>		<b>11141837</b>

AS PER OUR REPORT ON EVEN DATE  
 FOR SABADRA & SABADRA  
 CHARTERED ACCOUNTANTS  
 FRN: 108921W




**PRINCIPAL**

K.K.H.A. Arts, L. Comm.  
 & S.P.H.J. Science (Senior) & S.P.D.S  
 Arts, Comm. & **CHANDWAD** (Senior) College  
 Chandwad, Dist. Nashik  
 23.09.2017

  
 ACCOUNTANT



  
 TUSHAR M. BHUTADA, FCA  
 PARTNER

S N J B ASHRAM'S  
KARMIYR K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE & SHRIMAN P. H. JAIN  
SCIENCE SENIOR AND SHRIMAN P. D. SURANA ARTS, COMMERCE & SCIENCE JUNIOR  
COLLEGE CHANDWAD (NASHIK)  
NON GRANT SECTION

RECEIPT AND PAYMENT ACCOUNTS FROM 01/04/2016 TO 31/03/2017

Receipts	Amount ₹	Payments	Amount ₹
<b>Opening Balance</b>		<b>381536 Salary</b>	<b>4091180</b>
Cash in Hand	2545		
BOM (1136)	<u>378991</u>	<b>Office Expenses</b>	<b>92264</b>
		Stationery	(63160)
		Telephone bill	<u>(29104)</u>
<b>Fees Received</b>		<b>10416592</b>	
Admission Fee	(9059638)	<b>Other Expenses</b>	<b>3168239</b>
College Development	(379680)	Advertisement	(61120)
University Fees Received	579319	Affiliation	(305800)
Cyber Security	87600	Audit Fees	(6000)
Other Fee	235155	Avishkar Expenses	(48386)
Skill Based Course	<u>75200</u>	Bank Commission	(4809)
		Binding Exps	(400)
<b>Other Fee</b>		426022	
Anand Mask	5000	Board and Banner	(26450)
Common Breakage	(90960)	Building Maintainence	(183643)
Computer Section	(118479)	Cleaning Exp	(210716)
Journal Fees	(15170)	College student welfare board	(810)
S.T.D/ Xerox	(96408)	Computer Exp	(36246)
T.C Fee	(97550)	Conference Expenses	(159771)
Vinkam	<u>2455</u>	Corpus Fund Exp	(8896)
		Electrical Exp	(303066)
<b>INCOME &amp; EXPENDITURE A/C</b>		299223	
		Garden Expenses	(14340)
		Helath Club Exp	(30418)
		Jr. college registration fees	(12000)
		Mandhan	(88000)
		MCED Aurangabad	(2355)
		Other Expenses	(29725)
		Printing exp	(308167)
		QJP Lab Instrument	(7362)
		Refreshment Exp	(69869)
		Repairing Exp	<u>(410734)</u>

Sabha Samarambh	(2508
Seminar A/c	(25184
SNJB Pattern Jr.	(9327
Software Maintainance	(313200
Solar system	(5000
Sports Exp	(90090
Transport Exps	(18557
Trav.Exp	(96147
Water supply exp	(34080
Web site exp	(13500
Youth Festival	(31563

Laboratory & Practical Exp.

Laboratory Exp	(2461600
Practical exp.	(27781

2489381

Fixed Assets

Books	64328
Computer and printer	0
Furniture & Dead Stock	0
Material A/C	0

64328 Fixed Assets

Books	561195
Computer and printer	593600
Furniture & Dead Stock	2092059
Lab Equipment	77737

3324591

Loans & Advances

Advance	1647990
Anamat	277438
ARC	10000
Avishkar	138386
Caution Money	81260
Community College	587072
Drought Fees	337975
EBC Scholarship	13403
Exam A/c	849067
Junior College	9275
Labrotary Deposite Jr.	27100
Liabrary Deposite	189555
MHRD Higher Edu.	5000
Security Deposit	513250
Senior College	276184
SNJB Ashram	848917
TDS	52890

8951462 Loans & Advances

Advance	1286744
Anamat	312838
ARC	3000
Avishkar	0
Caution Money	120
Community College	587072
Drought Fees	0
EBC Scholarship	0
Exam A/c	0
Junior College	9275
Labrotary Deposite Jr.	100
Liabrary Deposite	590
MHRD Higher Edu.	0
Security Deposit	31815
Senior College	276184
SNJB Ashram	1184304
TDS	52867

7123036



University Exam Fee

3086700

University Exam Fee

3378127

Closing Balance

250472

Cash in Hand

11293

Bank Of Maharashtra (1136)

114076

Bank Of Maharashtra (1287)

125103

Total ₹

20539163

Total ₹

20539163

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

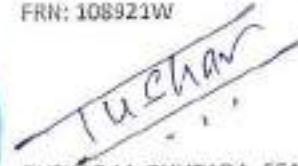


PRINCIPAL

K.K.H.A. Arts, S.M.G.L. Comm  
& S.P.H.J. Senior (Senior) & S.P.D.S  
Arts, Comm & Science (Junior) College  
Chandwar Dist Nashik  
23.09.2017



ACCOUNTANT



TUSHAR M. BHUTADA, FCA  
PARTNER

SNJB'S KARMVIR K.H.LABAD ARTS SHRIMAN M.G.LODHA COMMERCE &  
SHRIMAN P H JAIN SCIENCE SENIOR AND SHRIMAN P.D.SURANA ARTS,  
COMMERCE & SCIENCE JR.COLLEGE (NON GRANT SECTION)

Neminagar, Tal: Chandwad, Dist: Nashik

NOTES TO ACCOUNTS

**BASIS OF ACCOUNTING**

The financial statements are prepared on historical cost convention on accrual system unless otherwise mentioned.

**EXPENSES**

The expenses incurred by the unit are accounted for on receipt of the goods or services and on approval of the bill for the same from the appropriate authorities.

**BALANCES**

Bank balances are subject to reconciliation and debit/credit balances of the parties are subject to confirmation.

**OTHERS**

- Minor discrepancies noticed were corrected during the audit period.
- Verification of cash is not made by the auditors as on the Balance Sheet date.
- Staff Advances Receivable should be recovered from salary if statement of expenses is not submitted in reasonable time.

Signatures to notes to accounts

As per our report of even date  
For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN : 108921W



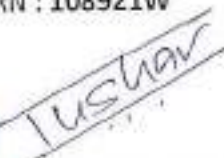
**PRINCIPAL**

K.K.H.A Arts, S.M.G.L.Comm.  
& S.P.H.J Science (Senior) & S.P.D.S  
Arts Comm & Chandwad (Senior) College  
Chandwad, Dist. Nashik  
23.09.2017



**ACCOUNTANT**



  
TUSHAR M. BHUTADA, FCA  
M NO. 124474

# AUDIT REPORT F.Y. 2017 - 18

SNJB'S

KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA  
COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE,  
CHANDWAD

## SENIOR COLLEGE



AUDITORS

**SABADRA & SABADRA**

Chartered Accountants

Head Office

7, Sumangal Builder House,  
Near MICO Circle, Holaram Colony,  
Nashik - 422002.

e-mail : ansabadra@gmail.com



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Pune Branch Office

Office No 213, 2<sup>nd</sup> Floor,  
Kakde Plaza, Karve Nagar,  
Pune - 411052

e-mail sabadransabadra@gmail.com



9922112079


[www.sabadransabadra.com](http://www.sabadransabadra.com)


# STATUTORY AUDITOR'S REPORT

To,  
The Principal,  
**SNJB'S KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN  
SCIENCE COLLEGE**  
Neminagar, Tal: Chandwad, Dist: Nashik

1. We have audited the attached Balance Sheet of **SNJB'S KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE, CHANDWAD (NASHIK)** as at 31<sup>st</sup> March 2018, the Income and Expenditure Account and also the Receipt and Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that -
  - i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) The transactions which took place and recorded in the books of accounts are within the powers of the unit;
  - iii) In our opinion, proper books of accounts as required by law have been kept so far as appears from our examination of these books;
  - iv) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with this report are in agreement with the books of accounts;
  - v) Subject to limitations of audit indicated in paragraph 1 and 2 above we report that in our opinion and to the best of our information and according to explanation given to us the accounts give a true and fair view -
    - a) In case of Balance Sheet, the state of affairs of the bank as at 31<sup>st</sup> March, 2018;
    - b) In case of Income and Expenditure Account, of the excess of income over expenses for the year ended on that date;
    - c) In case of Receipt and Payment Account, receipts and payments made by the unit.

As per our report of even date  
For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN 108921W

  
**TUSHAR M. BHUTADA, FCA**  
PARTNER



Chandwad  
25.06.2018



S N J B ASHRAM'S

KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE  
& SHRIMAN P.H.JAIN SCIENCE COLLEGE CHANDWAD (NASHIK)

BALANCE SHEET AS ON 31.03.2018


LIABILITIES	AMOUNT ₹	ASSETS	AMOUNT ₹
<b>S N J B ASHRAM</b>		<b>4161027 FIXED ASSETS</b>	<b>2722994</b>
		IMMOVABLE	113429
<b>FUNDS</b>		<b>534764 MOVABLE</b>	<b>2609565</b>
POOR BOYS FUND	84824		
STUDENT WELFARE	449940	<b>DEPOSITS</b>	<b>2100</b>
		TELEPHONE DEPOSIT	
<b>DEPOSITS</b>		<b>773900</b>	
LIBRARY DEPOSIT	506900	CASH IN HAND	2092
CAUTION MONEY	267000		
		<b>BANK BALANCES</b>	<b>3323390</b>
<b>STATUTORY LIABILITIES</b>		<b>1677 STATE BANK C/A</b>	<b>603386</b>
TDS Non Salary		STATE BANK (UGC)	1635671
		BANK OF MAH. (SALARY)	1081801
<b>GRANT ADVANCE</b>		<b>538897 BANK OF MAH. (PF)</b>	<b>2532</b>
QIP Scheme Advance	250000		
UGC - Major Research Proj	170386		
UGC - MRP Grant	118511		
		<b>SCHOLARSHIP</b>	<b>40311</b>
Handicapped Scholarchip	9960		
PTW / STW EXAM	30351		
<b>TOTAL</b>	<b>6050576</b>	<b>TOTAL</b>	<b>6050576</b>

SIGNATURES TO BALANCE SHEET

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

  
**PRINCIPAL**  
K.K.H.A. Arts, S.M.G.L. Comm  
& S.P.H.J. Science College,  
Chandwad, Dist. Nashik-423101  
CHANDWAD  
25.06.2018

  
ACCOUNTANT

  
TUSHAR M. BHUTADA, FCA  
PARTNER



S N J B ASHRAM'S  
KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE  
COLLEGE CHANDWAD (NASHIK)

**SENIOR COLLEGE**

**STATEMENT SHOWING FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDING 31.03.2018**

Sr. No.	ASSET	RATE	OPENING WDV	DEDUCTION	ADDITIONS		Total	DEPRECIATION FOR THE YEAR	CLOSING WDV
					LIPTO 30.09	AFTER 01.10			
1	BUILDING	10%	126032	0	0	0	126032	12603	113429
2	FURNITURE, LIBRARY, DEAD STOCK	10%	2566701	0	11322	252025	2830048	270404	2559644
3	COMPUTER SOFTWARE	40%	83202	0	0	0	83202	33281	49921
	<b>TOTAL</b>		<b>2775935</b>	<b>0</b>	<b>11322</b>	<b>252025</b>	<b>3039282</b>	<b>316288</b>	<b>2722994</b>

Signatures to Fixed Assets Schedule

  
K.K.H. PRINCIPAL  
& S.P.H.J. S. PRINCIPAL G.L. Comm  
Chandwad Senior College,  
Chandwad, Nashik-423101  
25.06.2018

AS PER OUR REPORT ON EVEN DATE  
FOR **SABADRA & SABADRA**  
CHARTERED ACCOUNTANTS  
FRN: **108921W**



  
ACCOUNTANT

TUSHAR M. BHUTADA, FCA  
PARTNER

S N J B ASHRAM'S

KARMAVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE  
COLLEGE, CHANDWAD (NASHIK)

SENIOR COLLEGE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2018


EXPENDITURE	AMOUNT ₹	INCOME	AMOUNT ₹
SALARIES	37711075	GRANT RECEIVED	37711075
OFFICE EXPENSES	145862	FEES RECEIVED	1981264
OTHER EXPENSES	1447050	OTHER RECEIPTS	1600
U.C.G. GRANTS EXPENDITURE	31140	UGC Grants	278990
DEPRECIATION	316288		
EXCESS OF INCOME OVER EXPENDITURE	321514		
<b>TOTAL</b>	<b>39972929</b>	<b>TOTAL</b>	<b>39972929</b>

SIGNATURES TO INCOME & EXPENDITURE A/C

AS PER OUR REPORT ON EVEN DATE  
FOR **SABADRA & SABADRA**  
CHARTERED ACCOUNTANTS  
FRN: 108921W

  
**PRINCIPAL**  
K.K.H.ABAD ARTS, M.G.L. Comm  
& S.P.H.J. Science College,  
Chandwad, Nashik-423101  
**CHANDWAD**  
25.06.2018

  
ACCOUNTANT

  
**TUSHAR M. BHUTADA, FCA**  
PARTNER



S N J B ASHRAM'S  
KARMAVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE  
CHANDWAD (NASHIK)  
SENIOR COLLEGE

**RECEIPT AND PAYMENT ACCOUNTS FROM 01/04/2017 TO 31/03/2018**

RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
<b><u>TO OPENING BALANCES</u></b>		<b>2945123 <u>BY SALARY</u></b>	<b>37711075</b>
Cash in hand	1649	Teaching Staff	31480108
State Bank C/A	529933	Non Teaching Staff	5438699
State Bank (UGC)	1340853	Leave Encashment	560027
Bank of Maharashtra (Salary)	1070102	Special Allowances	408000
Bank of Maharashtra (PF)	2586	Time Bound Promotion Diff	29996
		Medical Reimbursement	161445
<b><u>TO GRANTS RECEIVED</u></b>		<b>37711075</b>	
Salary Grant		<b><u>BY OFFICE EXPENSES</u></b>	<b>145862</b>
<b><u>TO FEES RECEIVED</u></b>		Postage	2969
Admission	22809	Printing	45090
ECA	1138800	Stationary	87385
Gymkhana	113900	Telephone	10418
Library	113900	<b><u>BY OTHER EXP</u></b>	<b>1447050</b>
Registration	100600	Advertisement	5600
EBC Fee	69955	Affiliation Fee	8000
Tution	421300	Audit Fees	7500
<b><u>TO OTHER RECEIPTS</u></b>		Bank Charges	5068
Misc Receipts	1600	BCUD Research Exps	62091
<b><u>TO U.G.C.GRANTS</u></b>		1600 BCUD Seminar	176738
Study Tour	258990	Computer Exp	34515
Seminar	20000	Electricity	430923
		I CARD	13500
		278990 Magazines & Periodicals	223003
		Misc. Expenses	1300
		Repairing Exp	141714
		Sabha Samarambh Exp	64605
		Science Association Exp	11160



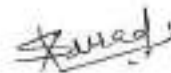
RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
		Science Laboratory	75279
		Sports Equipment	90143
		Traveling	36311
		Washing Allowance	7300
		Water Charges	40000
		Website	12300
		<b>By U.G.C. Expenditure</b>	<b>31140</b>
		IQAC	
		<b>INCOME &amp; EXPENDITURE A/C</b>	<b>321514</b>
		<b>BY FIXED ASSETS</b>	<b>263347</b>
		Library books	
<b>TO LOANS,ADVANCES</b>	<b>13881146</b>	<b>BY LOANS, ADVANCES</b>	<b>14714774</b>
Accident Policy	33984	Accident Policy	33984
Advances	345550	Advances	470887
BCUD MRP Grant	101560	BCUD MRP Grant	357262
C.M.C.Bank	106000	C.M.C.Bank	106000
Caution Money	39700	DCPS	2341418
DCPS	2341418	L.I.C	528487
Handicapped Scholarship	9960	Nsk Dist. College Tea.soc.	1408400
L.I.C	528487	Poor Boys Fund	9045
Liabrary Deposit	82000	Profession Tax	132500
Nsk Dist. College Tea.soc.	1408400	Provident Fund	1558220
Poor Boys Fund	11400	S.N.J. Sevak Patsanstha	1872492
Profession Tax	130900	Salary Payable	299238
Provident Fund	1558220	Shashkiya Patsanstha	1312668
S.N.J. Sevak Patsanstha	1872492	TDS Non Salary	7040
Shashkiya Patsanstha	1312668	TDS Salary	3221000
TDS Non Salary	5496	UGC - Major Research Proj	217144
TDS Salary	3221000	UGC - MRP Grant	838989
QIP Scheme Advance	250000		
UGC - Major Research Proj	234411		
UGC - MRP Grant	287500		

RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
<b>TO BRANCH /DIVISIONS</b>	<b>8459463</b>	<b>BY BRANCH /DIVISIONS</b>	<b>7298417</b>
Community college	3087340	Community college	3087340
Junior College	435931	Junior College	435931
Non Grant Section	108515	Non Grant Section	108515
SNJB Ashram	<u>4827677</u>	SNJB Ashram	<u>3666631</u>
		<b>BY CLOSING BALANCE</b>	<b>3325482</b>
		Cash in hand	2092
		State Bank C/A	603386
		State Bank (UGC)	1635671
		Bank of Maharashtra (Salary)	1081801
		Bank of Maharashtra (PF)	<u>2532</u>
<b>Grand Total</b>	<b><u>65258661</u></b>	<b>Grand Total</b>	<b><u>65258661</u></b>

SIGNATURES TO RECEIPT & PAYMENT A/C

AS PER OUR REPORT ON EVEN DATE

FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W


TUSHAR M. BHUTADA, FCA

ACCOUNTANT

PARTNER

PRINCIPAL  
K.K.H. Arts, S.M.G.L. Comm  
& S. J. Science College,  
Chandwad, Dist. Nashik-423101  
CHANDWAD

25.06.2018

SNJB'S  
KARMVIR K.H.ABAD ARTS, SHRIMAN M. G. LODHA  
COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE

Nemlnagar, Tal: Chandwad, Dist: Nashik

**NOTES TO ACCOUNTS**

BASIS OF ACCOUNTING

The financial statements are prepared on historical cost convention on accrual system unless otherwise mentioned.

FIXED ASSETS

Fixed Assets are recorded on cost of acquisition or cost incurred to bring the asset to it's working condition and depreciation has been provided till date.

DEPRECIATION

Depreciation on depreciable assets is charged as per the method prescribed under the Income Tax Act, 1961 and at the rates prescribed under the Income Tax Rules, 1962 as amended from time to time.

CONTINGENT LIABILITIES

There are no Contingent Liabilities.

FEES RECEIVED

Fees received during the year are recognized on cash basis.

EXPENSES

The expenses incurred by the unit are accounted for on receipt of the goods or services and on approval of the bill for the same from the appropriate authorities. Provision for salary payable for March 2018 has not been made since the unit is granted section.

OTHERS

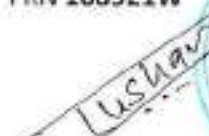
- a) Minor discrepancies noticed were corrected during the audit period.
- b) Verification of cash is not made by the auditors as on the Balance Sheet date.


Signatures to Notes to Accounts

  
**PRINCIPAL**  
K.K.H.A. Arts, S.M.G.L. Comm  
& S.P. Chandwad Science College,  
Chandwad, Dist: Nashik-423101  
25.08.2018

  
**ACCOUNTANT**

As per our report of even date  
For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN 108921W

  
**TUSHAR M. BHUTADA, FCA**  
MEM. NO. 124474



# AUDIT REPORT F.Y. 2017 - 18

## SNJB'S

KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA  
COMMERCE & SHRIMAN P.H.JAIN SCIENCE SENIOR  
AND SHRIMAN P.D.SURANA ARTS, COMMERCE &  
SCIENCE JUNIOR COLLEGE  
**NON GRANT SECTION**



### AUDITORS

## SABADRA & SABADRA

Chartered Accountants

### Head Office

7, Sumangal Builder House,  
Near MICO Circle, Holaram Colony,  
Nashik - 422002.

e-mail : ansabadra@gmail.com

☎ 0253 - 2580277 📠 0253 - 2572577

www.sabadransabadra.com

### Pune Branch Office

Office No 213, 2<sup>nd</sup> Floor,  
Kakde Plaza, Karve Nagar,  
Pune - 411052

e-mail sabadransabadra@gmail.com

☎ 9922112079



## STATUTORY AUDITOR'S REPORT

To,

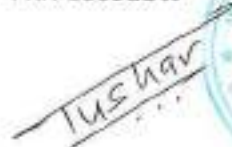
The Principal,

**SNJB'S KARMVIR K.H.ABAD ARTS SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P H JAIN  
SCIENCE SENIOR AND SHRIMAN P.D.SURANA ARTS, COMMERCE & SCIENCE JR.COLLEGE  
(NON GRANT SECTION)**

Neminagar, Tal: Chandwad, Dist : Nashik

1. We have audited the attached Balance Sheet of SNJB'S KARMVIR K.H.ABAD ARTS & SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P H JAIN SCIENCE SENIOR AND SHRIMAN P.D.SURANA ARTS, COMMERCE & SCIENCE JUNIOR COLLEGE (NON GRANT SECTION) as at 31<sup>st</sup> March 2018, the Income and Expenditure Account and also the Receipt and Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that -
  - i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) The transactions which took place and recorded in the books of accounts are within the powers of the unit;
  - iii) In our opinion, proper books of accounts as required by law have been kept so far as appears from our examination of these books;
  - iv) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with this report are in agreement with the books of accounts;
  - v) Subject to limitations of audit indicated in paragraph 1 and 2 above we report that in our opinion and to the best of our information and according to explanation given to us the accounts give a true and fair view -
    - a) In case of Balance Sheet, the state of affairs of the unit as at 31<sup>st</sup> March, 2018;
    - b) In case of Income and Expenditure Account, of the excess of Income over Expenditure for the year ended on that date;
    - c) In case of Receipt and Payment Account, receipts and payments made by the unit.

Subject to notes to accounts  
For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN 108921W

  
TUSHAR M. BHUTADA, FCA  
PARTNER

Chandwad  
01.08.2018

**S N J B ASHRAM'S**  
**KARVMIR K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE &**  
**SHRIMAN P. H. JAIN SCIENCE SENIOR AND SHRIMAN P. D. SURANA**  
**ARTS.COMMERCE & SCIENCE JUNIOR COLLEGE CHANDWAD (NASHIK)**  
**NON GRANT SECTION**

**BALANCE SHEET AS ON 31.03.2018**


LIABILITIES	Amount ₹	ASSETS	Amount ₹
<b><u>SNJB ASHRAM</u></b>	<b>7517479</b>	<b><u>FIXED ASSESTS</u></b>	<b>7270218</b>
<b><u>DEPOSITS</u></b>		<b><u>OTHER RECEIVABLES</u></b>	<b>284455</b>
CAUTION MONEY	437020	AVISHKAR	100000
LABORATORY DEPOSIT	64450	ADVANCE	182155
LIBRARY DEPOSIT	902895	TELEPHONE DEPOSIT	<u>2300</u>
SECURITY DEPOSIT	<u>571125</u>		
		CASH IN HAND	<b>12253</b>
<b><u>EBC SCHOLARSHIP</u></b>	<b>264488</b>		
		<b><u>BANK BALANCE</u></b>	<b>3478838</b>
<b><u>STATUTORY LIABILITIES</u></b>	<b>10844</b>	BOM 1136	3391339
T.D.S PAYABLE		BOM 1287	<u>87499</u>
<b><u>OTHER PAYABLES</u></b>	<b>1277463</b>		
ARC	7000		
DROUGHT FEES	409340		
EXAM A/C	851123		
MHRD HIGHER EDU.	<u>10000</u>		
<b>TOTAL ₹</b>	<b><u>11045764</u></b>	<b>TOTAL ₹</b>	<b><u>11045764</u></b>

SIGNATURES TO BALANCE SHEET

  
**PRINCIPAL**  
**A. K. H. A. Arts, S. M. G. L. Comm.**  
**& S. P. H. JAIN (Senior) & S. P. D. S**  
**Arts Comm & Science (Junior) College,**  
**CHANDWAD Dist Nashik**  
**01.08.2018**

  
**ACCOUNTANT**

AS PER OUR REPORT ON EVEN DATE  
**FOR SABADRA & SABADRA**  
**CHARTERED ACCOUNTANTS**  
**FRN: 108921W**

  
**TUSHAR M. BHUTADA, FCA**  
**PARTNER**


S N J B ASHRAM'S  
KARMVIR K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE & SHRIMAN P. H. JAIN SCIENCE SENIOR  
AND SHRIMAN P. D. SURANA ARTS, COMMERCE & SCIENCE JUNIOR COLLEGE CHANDWAD (NASHIK)  
NON GRANT SECTION

**STATEMENT SHOWING FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDING 31.03.2018**

Sr. No.	ASSET	RATE	OPENING WDV	DEDN	ADDITIONS		Total	DEPRE.	CLOSING WDV
					UPTO 30.09	AFTER 01.10			
1	FURNITURE, LIBRARY, DEAD STOCK	10%	2953974	0	634332	49470	3637776	361304	3276472
2	BOOKS	10%	796027	0	214091	107472	1117590	106385	1011205
3	AIR CONDITIONER	15%	72178	0	0	0	72178	10827	61351
4	LAB EQUIPMENT	10%	2284498	0	0	216176	2500674	239259	2261415
5	COMPUTER AND PRINTER	40%	775255	0	7500	237652	1020407	360632	659775
	<b>TOTAL</b>		<b>6881932</b>	<b>0</b>	<b>855923</b>	<b>610770</b>	<b>8348625</b>	<b>1078407</b>	<b>7270218</b>

SIGNATURES TO SCHEDULE OF FIXED ASSETS

  
K.K.H. Ashram's  
PRINCIPAL  
K.K.H. Ashram's, S.N.J.B. Comm  
(Senior) & S.P.D's  
Chandwad (Junior) College  
Nashik  
01.08.2018

  
ACCOUNTANT

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA AND SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

  
TUSHAR M. BHUTADA, FCA  
PARTNER



**S N J B ASHRAM'S**  
**KARMVIR K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE**  
**& SHRIMAN P. H. JAIN SCIENCE SENIOR AND SHRIMAN P. D.**  
**SURANA ARTS, COMMERCE & SCIENCE JUNIOR COLLEGE**  
**CHANDWAD (NASHIK)**  
**NON GRANT SECTION**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2018**

EXPENDITURE	Amount ₹	INCOME	Amount ₹
SALARY	5774785	FEES RECEIVED	12474115
OFFICE EXPENSES	750478	OTHER FEES	340268
OTHER EXPENSES	2193770		
LABORATORY & PRACTICAL EXP	748906		
DEPRECIATION	1078407		
EXCESS OF INCOME OVER EXPENDITURE	2268037		
<b>Total</b>	<b>12814383</b>		<b>12814383</b>

Signatures to Income & Expenditure A/c

AS PER OUR REPORT ON EVEN DATE

FOR **SABADRA & SABADRA**

CHARTERED ACCOUNTANTS

FRN: 108921W



*Tushar*  
TUSHAR M. BHUTADA, FCA

PARTNER

*[Signature]*  
PRINCIPAL  
K.K.H.A. Arts, S.M.G.L. Comm.  
& S.P.H.J. Science (Senior) & S.P.D.S.  
Arts Comm. & Science (Junior) College  
Chandwad, Dist. Nashik  
CHANDWAD

*[Signature]*  
ACCOUNTANT

01.08.2018



**S N J B ASHRAM'S**  
**KARMAVIR K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE & SHRIMAN P. H.**  
**JAIN SCIENCE SENIOR AND SHRIMAN P. D. SURANA ARTS, COMMERCE & SCIENCE**  
**JUNIOR COLLEGE CHANDWAD (NASHIK)**

**NON GRANT SECTION**

**RECEIPT AND PAYMENT ACCOUNTS FROM 01/04/2017 TO 31/03/2018**

Receipts	Amount ₹	Payments	Amount ₹
<b>Opening Balance</b>		<b>250472 Salary</b>	<b>5774785</b>
Cash in Hand	11293		
Bank Of Maharashtra (1136)	114076	<b>Office Expenses</b>	<b>750478</b>
Bank Of Maharashtra (1287)	<u>125103</u>	Printing Expenses	643410
		Stationery	60396
<b>Fees Received</b>		Telephone bill	<u>46672</u>
Admission Fee	10652459		
College Development	422430	<b>Other Expenses</b>	<b>2193770</b>
University Fees Received	599224	Advertisement	110040
Cyber Security	53100	Affiliation	40400
Other Fee	125357	Audit Fees	3000
Skill Based Course	103600	Avishkar Exp	41011
SNJB Pattern Jr	<u>517945</u>	Bank Commission	9460
		Bahishal	1840
<b>Other Fee</b>		Binding Expenses	13860
Journal Fees	143215	Board and Banner	37553
Misc Fees	20675	Building Maintenance	52578
Xerox Charges	26378	Cleaning Expenses	263444
Youth Festival	<u>150000</u>	College Student Welfare Board	297000
		Computer Expenses	101338
		Conference Expenses	37550
		Electrical Expenses	89132
		Mandhan	114100
		Misc Expenses	35656
		Plumbing Expenses	12689
		Refreshment Expenses	85810
		Repairing Expenses	641969
		Sabha Samarambh	6587
		Soft Skill Expenses	10220
		Software Maintenance	10384
		Sports Expenses	22910
		Transport Expenses	5860
		Travelling Expenses	134079
		Water Supply Expenses	<u>15300</u>
		<b>Laboratory &amp; Practical Exp.</b>	<b>748906</b>
		Laboratory Expenses	724151
		Practical Expenses	<u>24755</u>

Income & Expenditure 2268037

Fixed Assets 1466693

Books	321563
Computer and printer	245152
Furniture & Dead Stock	683802
Lab Equipment	<u>216176</u>

Loans & Advances

10402579

Loans & Advances

6773674

Advance	967699
Anamat	52415
Avishkar	41011
Caution Money	96340
DMLT	166948
EBC Scholarship	321040
Exam A/c	851123
Junior College	90501
Labrotary Deposit Jr.	21100
Liabrary Deposit	219650
MHRD Higher Edu.	5000
Security Deposit	192875
Senior College	108515
SNJB Ashram	3388062
TDS	27939
University Exam Fee	3851941
Vardhaman Electricals	<u>400</u>

Advance	1126099
Anamat	27415
Avishkar	141011
Caution Money	1100
DMLT	166948
EBC Scholarship	69955
Exam A/c	849067
Junior College	90501
Liabrary Deposit	2200
Security Deposit	115000
Senior College	108515
SNJB Ashram	205508
TDS	18014
University Exam Fee	3851941
Vardhaman Electricals	<u>400</u>

Closing Balance 3491091

Cash in Hand	12253
Bank Of Maharashtra (1136)	3391339
Bank Of Maharashtra (1287)	<u>87499</u>

Total ₹

23467434

Total ₹

23467434

Signatures to Receipt & Payment Account

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

  
**PRINCIPAL**  
K.K.H.A. Arts, S.M.G.L. Comm  
& S.P.P.J. Science (Senior) & S.P.D.S  
Arts, Comm & Science (Junior) College  
Chandwad Dist. Nashik  
CHANDWAD

  
**ACCOUNTANT**

  
**TUSHAR M. BHUTADA, FCA  
PARTNER**  


01.08.2018

SNJB'S KARMVIR K.H.ABAD ARTS SHRIMAN M.G.LODHA COMMERCE &  
SHRIMAN P.H.JAIN SCIENCE SENIOR AND SHRIMAN P.D.SURANA ARTS,  
COMMERCE & SCIENCE JR. COLLEGE  
(NON GRANT SECTION)  
Neminagar, Tal: Chandwad, Dist: Nashik

**NOTES TO ACCOUNTS**

**BASIS OF ACCOUNTING**

The financial statements are prepared on historical cost convention on accrual system unless otherwise mentioned.

**EXPENSES**

The expenses incurred by the unit are accounted for on receipt of the goods or services and on approval of the bill for the same from the appropriate authorities.

**BALANCES**

Bank balances are subject to reconciliation and debit/credit balances of the parties are subject to confirmation.

**OTHERS**

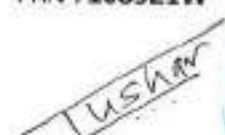
- a) Minor discrepancies noticed were corrected during the audit period.
- b) Verification of cash is not made by the auditors as on the Balance Sheet date.


Signatures to notes to accounts

As per our report of even date  
For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN : **108921W**

  
**PRINCIPAL**  
K.H.A. Arts, S.M.G.L. Comm  
& S.P.H.J. Board (Senior) & S.P.D.  
Arts, Com & Science (Junior) College  
Chandwad, Dist Nashik  
01.08.2018

  
**ACCOUNTANT**

  
**TUSHAR M. BHUTADA, FCA**  
M NO. **124474**



# AUDIT REPORT F.Y. 2018 - 19

SNJB'S

KARMVEER K.H.ABAD ARTS, SHRIMAN M.G.LODHA  
COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE,  
CHANDWAD

## SENIOR COLLEGE



**AUDITORS**  
**SABADRA & SABADRA**  
Chartered Accountants

**Head Office**

7, Sumangal Builder House,  
Near MICO Circle, Holaram Colony,  
Nashik - 422002.

e-mail : ansabadra@gmail.com



0253 - 2580277



0253 - 2572577

[www.sabadransabadra.com](http://www.sabadransabadra.com)

**Pune Branch Office**

Office No 213, 2<sup>nd</sup> Floor,  
Kakde Plaza, Karve Nagar,  
Pune - 411052

e-mail sabadransabadra@gmail.com



9922112079



# STATUTORY AUDITOR'S REPORT

To,

The Principal,

**SNJB'S KARMVEER K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN  
SCIENCE COLLEGE**

Neminagar, Tal: Chandwad, Dist: Nashik

1. We have audited the attached Balance Sheet of **SNJB'S KARMVEER K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE, CHANDWAD (NASHIK)** as at 31<sup>st</sup> March 2019, the Income and Expenditure Account and also the Receipt and Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that -
  - i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) The transactions which took place and recorded in the books of accounts are within the powers of the unit;
  - iii) In our opinion, proper books of accounts as required by law have been kept so far as appears from our examination of these books;
  - iv) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with this report are in agreement with the books of accounts;
  - v) Subject to limitations of audit indicated in paragraph 1 and 2 above we report that in our opinion and to the best of our information and according to explanation given to us the accounts give a true and fair view -
    - a) In case of Balance Sheet, the state of affairs of the bank as at 31<sup>st</sup> March, 2019;
    - b) In case of Income and Expenditure Account, of the excess of expenses over income for the year ended on that date;
    - c) In case of Receipt and Payment Account, receipts and payments made by the unit.

As per our report of even date  
For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN 108921W



*Tushar*

**TUSHAR M. BHUTADA, FCA**  
PARTNER

Chandwad  
19.07.2019

S N J B ASHRAM'S

**KARMVEER K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE &  
SHRIMAN P.H.JAIN SCIENCE COLLEGE  
SENIOR COLLEGE**

**BALANCE SHEET AS ON 31.03.2019**

LIABILITIES	AMOUNT ₹	ASSETS	AMOUNT ₹
<b>S N J B ASHRAM</b>		<b>7109185 FIXED ASSETS</b>	<b>5521555</b>
		IMMOVABLE	102086
<b>FUNDS</b>		<b>577464 MOVABLE</b>	<b>5419469</b>
POOR BOYS FUND	86524		
UNNAT BHARAT ABHIYAN	41000	<b>DEPOSITS</b>	<b>2100</b>
STUDENT WELFARE	<u>449940</u>	TELEPHONE DEPOSIT	
<b>DEPOSITS</b>		<b>894268 OTHER RECEIVABLES</b>	<b>35853</b>
LIBRARY DEPOSIT	584900	UGC MRP GRANT ADVANC	5389
SECURITY DEPOSIT	3368	ADVANCES	<u>30464</u>
CAUTION MONEY	<u>306000</u>		
		CASH IN HAND	681
<b>STATUTORY LIABILITIES</b>			
NON- SALARY TDS		<b>1105</b>	
		<b>BANK BALANCES</b>	<b>7683860</b>
<b>GRANT ADVANCE</b>		STATE BANK C/A	108875
BCUD GRANT ADVANCE	48253	STATE BANK (UGC)	6315984
UGC - B VOCATIONAL	4459237	BANK OF MAH. (SALARY)	1253429
UGC - MAJOR RESEARCH PRC	<u>124186</u>	BANK OF MAH. (PF)	<u>5572</u>
<b>SCHOLARSHIP</b>			
PTW / STW EXAM		<b>30351</b>	
<b>TOTAL</b>		<b>13244049</b>	<b>TOTAL</b>
			<b>13244049</b>

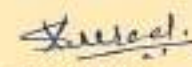
SIGNATURES TO BALANCE SHEET

KARMVEER K.H.ABAD ARTS, SHRIMAN M.G.LODHA  
COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE

  
PRINCIPAL

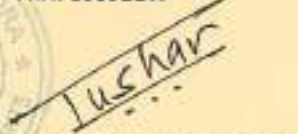


CHANDWAD  
19.07.2019

  
ACCOUNTANT



AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

  
TUSHAR M. BHUTADA, FCA  
PARTNER



## SENIOR COLLEGE

### STATEMENT SHOWING FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDING 31.03.2019

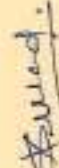
Sr. No.	ASSET	RATE	OPENING WDV	DEDUCTION	ADDITIONS		Total	DEPRECIATION FOR THE YEAR	CLOSING WDV
					UPTO 30.09	AFTER 01.10			
<b>IMMOVABLE</b>									
1	BUILDING	10%	113429	0	0	0	113429	11343	102086
<b>MOVABLE</b>									
2	EQUIPMENT	10%	0	0	2449170	0	2449170	244917	2204253
3	FURNITURE, DEAD STOCK	10%	1359465	0	700920	11000	2071385	206589	1864796
4	LIBRARY BOOKS	40%	1200179	7480	0	7172	1207351	481506	718365
5	SOLAR SYSTEM	40%	0	250000	51600	664697	716297	153579	312718
6	COMPUTER SOFTWARE	40%	49921	0	365400	87680	503001	183664	319337
<b>TOTAL</b>			<b>2722994</b>	<b>257480</b>	<b>3567090</b>	<b>770549</b>	<b>7060633</b>	<b>1281598</b>	<b>5521555</b>

Signatures to Fixed Assets Schedule

**KARMVEER K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE &  
SHRIMAN P.H.JAIN SCIENCE COLLEGE**


  
PRINCIPAL  
CHANDWAD  
19.07.2019



  
ACCOUNTANTS

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W



  
TUSHAR M. BHUTADA, FCA  
PARTNER

S N J B ASHRAM'S  
**KARMVEER K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE &  
 SHRIMAN P.H.JAIN SCIENCE COLLEGE**  
 SENIOR COLLEGE

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2019**

EXPENDITURE	AMOUNT ₹	INCOME	AMOUNT ₹
SALARIES	38197553	GRANT RECEIVED	38197553
OFFICE & OTHER EXPENSES	2341598	UGC DEVELOPMENT GRANT	13724
DEPRECIATION	1281598	FEES RECEIVED	2107780
		EXCESS OF EXPENDITURE OVER INCOME	1501692
<b>TOTAL</b>	<b>41820749</b>	<b>TOTAL</b>	<b>41820749</b>

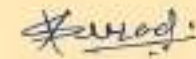
SIGNATURES TO INCOME & EXPENDITURE A/C

**KARMVEER K.H.ABAD ARTS, SHRIMAN  
 M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN  
 SCIENCE COLLEGE**


AS PER OUR REPORT ON EVEN DATE  
 FOR **SABADRA & SABADRA**  
 CHARTERED ACCOUNTANTS  
 FRN: 108921W

  
 PRINCIPAL  
 CHANDWAD  
 19.07.2019



  
 ACCOUNTANT



  
 TUSHAR M. BHUTADA, FCA  
 PARTNER



S N J B ASHRAM'S

**KARMVEER K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE &  
SHRIMAN P.H.JAIN SCIENCE COLLEGE, CHANDWAD**

**SENIOR COLLEGE**

**RECEIPT AND PAYMENT ACCOUNTS FROM 01/04/2018 TO 31/03/2019**

RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
<b><u>TO OPENING BALANCES</u></b>		<b><u>BY SALARY</u></b>	
Cash in hand	2092	Teaching Staff	32067515
State Bank C/A	603386	Non Teaching Staff	5145703
State Bank (UGC)	1635671	Leave Encashment	455628
Bank of Maharashtra (Salary)	1081801	CHB Payment	148000
Bank of Maharashtra (PF)	<u>2532</u>	PHD Difference	66215
		Medical Reimbursement	<u>314492</u>
			<b>38197553</b>
<b><u>TO GRANTS RECEIVED</u></b>	<b>38197553</b>	<b><u>BY OFFICE &amp; OTHER EXP</u></b>	
Salary Grant		Affiliation Fee	8000
		Audit Fees	5000
<b><u>UGC DEVELOPMENT GRANT</u></b>	<b>13724</b>	Bank Charges	14385
		BCUD Seminar	221217
<b><u>TO FEES RECEIVED</u></b>	<b>2107780</b>	Binding Expenses	4080
Admission	23060	Commerce Association Exp:	3000
ECA	1153000	Computer Exp	86866
Gymkhana	115300	Electricity	484571
Library	115400	Garden Expenses	17500
Registration	62100	Gathering Expenses	20755
Tution	<u>638920</u>	I Card	192995
		Magazines & Periodicals	314844
		Membership Fees	40000
		Other Expenses	7233
		Postage	2241
		Printing	4140
		QJP Scheme	75729
		Repairing Expenses	59673
		Sabha Samarambh Exp	7125

RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
----------	----------	----------	----------

Science Laboratory	496581
Sports Equipment	75236
Stationary	1210
Telephone	10387
Transport & Wages	170
Trvelling Expenses	86300
Uniform Expenses	80760
Washing Allowances	7300
Website	14300

**INCOME & EXPENDITURE**

1501692

**FIXED ASSETS**

Solar System	250000
Library Books	7480

**257480 FIXED ASSETS**

Furniture & Deadstock	711920
Equipmemt	2449170
Books	7172
Solar System	716297
Computer Software	453080

4337639

**TO LOANS,ADVANCES**

Accident Policy	16992
Advances	989204
Anamat	3480
BCUD MRP Grant	345331
Caution Money	39200
DCPS	2160664
Handicapped Scholarship	9960
L.I.C	537821
Library Deposit	78400
Nsk Dist. College Tea.soc.	2453807
Poor Boys Fund	11550
Profession Tax	121000
Provident Fund	1286072
QIP Scheme Advance	0
S.N.J. Sevak Patsanstha	1999508
Security Deposit	3368
Shashkiya Patsanstha	1331952
TDS Non Salary	4322
TDS Salary	3106500

**22153131 BY LOANS, ADVANCES**

Accident Policy	16992
Advances	1019668
Anamat	3480
BCUD MRP Grant	297078
Caution Money	200
DCPS	2160664
Handicapped Scholarship	19920
L.I.C	537821
Library Deposit	400
Nsk Dist. College Tea.soc.	2453807
Poor Boys Fund	9850
Profession Tax	121000
Provident Fund	1286072
QIP Scheme Advance	250000
S.N.J. Sevak Patsanstha	1999508
Security Deposit	0
Shashkiya Patsanstha	1331952
TDS Non Salary	4894
TDS Salary	3106500

17943669




RECEIPTS	AMOUNT ₹	PAYMENTS	AMOUNT ₹
B.Voc Grant Received	7604000	B.Voc Grant Expenditure	3144763
UGC - Major Research Proj	0	UGC - Major Research Proj	46200
UGC - MRP Grant Advance	0	UGC - MRP Grant Advance	123900
Unnat Bharat Abhiyan	<u>50000</u>	Unnat Bharat Abhiyan	<u>9000</u>
<b>TO BRANCH /DIVISIONS</b>	<b>9386246</b>	<b>BY BRANCH /DIVISIONS</b>	<b>6438088</b>
Community college	546500	Community college	546500
Junior College	117855	Junior College	117855
Non Grant Section	1164341	Non Grant Section	1164341
SNJB Ashram	<u>7557550</u>	SNJB Ashram	<u>4609392</u>
		<b>BY CLOSING BALANCE</b>	<b>7684541</b>
		Cash in hand	681
		State Bank C/A	108875
		State Bank (UGC)	6315984
		Bank of Maharashtra (Salary)	1253429
		Bank of Maharashtra (PF)	<u>5572</u>
<b>Grand Total</b>	<b><u>76943088</u></b>	<b>Grand Total</b>	<b><u>76943088</u></b>

SIGNATURES TO RECEIPT & PAYMENT A/C

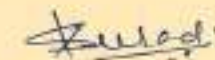
KARMVEER K.H.ABAD ARTS, SHRIMAN M.G.LODHA  
COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE,  
CHANDWAD

AS PER OUR REPORT ON EVEN DATE

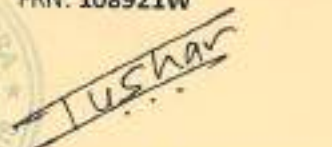
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

  
PRINCIPAL  
CHANDWAD  
19.07.2019



  
ACCOUNTANT



  
TUSHAR M. BHUTADA, FCA  
PARTNER

SNJB'S  
KARMVEER K.H.ABAD ARTS, SHRIMAN M. G. LODHA  
COMMERCE & SHRIMAN P.H.JAIN SCIENCE COLLEGE  
Neminagar, Tal: Chandwad, Dist: Nashik

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**NOTES TO ACCOUNTS**

**BASIS OF ACCOUNTING**

The financial statements are prepared on historical cost convention on accrual system unless otherwise mentioned.

**FIXED ASSETS**

Fixed Assets are recorded on cost of acquisition or cost incurred to bring the asset to it's working condition and depreciation has been provided till date.

**DEPRECIATION**

Depreciation on depreciable assets is charged as per the method prescribed under the Income Tax Act, 1961 and at the rates prescribed under the Income Tax Rules, 1962 as amended from time to time.

**CONTINGENT LIABILITIES**

There are no Contingent Liabilities.

**FEES RECEIVED**

Fees received during the year are recognized on cash basis.

**EXPENSES**

The expenses incurred by the unit are accounted for on receipt of the goods or services and on approval of the bill for the same from the appropriate authorities. Provision for salary payable for March 2019 has not been made since the unit is granted section.

**OTHERS**

- a) Minor discrepancies noticed were corrected during the audit period.
- b) Verification of cash is not made by the auditors as on the Balance Sheet date.

Signatures to Notes to Accounts  
SNJB'S KARMVEER K.H.ABAD ARTS, SHRIMAN  
M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN  
SCIENCE COLLEGE, CHANDWAD, NASHIK

As per our report of even date  
For SABADRA & SABADRA,  
CHARTERED ACCOUNTANTS  
FRN:108921W

  
PRINCIPAL  
Chandwad  
19.07.2019



TUSHAR M BHUTADA  
PARTNER



# AUDIT REPORT F.Y. 2018 - 19

SNJB'S

KARMVIR K.H.ABAD ARTS, SHRIMAN  
M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN  
SCIENCE SENIOR AND SHRIMAN P. D. SURANA  
ARTS, COMMERCE & SCIENCE JUNIOR  
COLLEGE

## B C SCHOLARSHIP



AUDITORS  
**SABADRA & SABADRA**  
Chartered Accountants

Head Office

7, Sumangal Builder House,  
Near MICO Circle, Holaram Colony,  
Nashik - 422002.

e-mail : ansabadra@gmail.com

☎ 0253 - 2580277 ☎ 0253 - 2572377

www.sabadransabadra.com

Pune Branch Office

Office No 213, 2<sup>nd</sup> Floor,  
Kakde Plaza, Karve Nagar,  
Pune - 411052

e-mail sabadransabadra@gmail.com

☎ 9922112079

## STATUTORY AUDITOR'S REPORT

To,

The Principal,

**SNJB'S KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE SENIOR AND SHRIMAN P. D. SURANA ARTS, COMMERCE & SCIENCE COLLEGE JUNIOR (B C SCHOLARSHIP),**

Neminagar, Tal: Chandwad, Dist: Nashik

1. We have audited the attached Balance Sheet of SNJB'S KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE SENIOR AND SHRIMAN P. D. SURANA ARTS, COMMERCE & SCIENCE JUNIOR COLLEGE (B C SCHOLARSHIP) as at 31<sup>st</sup> March 2019, the Income and Expenditure Account and also the Receipt and Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that -
  - i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) The transactions which took place and recorded in the books of accounts are within the powers of the unit;
  - iii) In our opinion, proper books of accounts as required by law have been kept so far as appears from our examination of these books;
  - iv) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with this report are in agreement with the books of accounts;
  - v) Subject to limitations of audit indicated in paragraph 1 and 2 above we report that in our opinion and to the best of our information and according to explanation given to us the accounts give a true and fair view -
    - a) In case of Balance Sheet, the state of affairs of the unit as at 31<sup>st</sup> March, 2019;
    - b) In case of Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date;
    - c) In case of Receipt and Payment Account, receipts and payments made by the unit.

Subject to notes to accounts  
For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN 108921W



*Tushar*

TUSHAR M. BHUTADA, FCA  
PARTNER

Chandwad  
20.07.2019



# S N J B ASHRAM'S

KARMVIR K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE &  
SHRIMAN P.H.JAIN SCIENCE SR. AND SHRIMAN P. D. SURANA ARTS,  
COMMERCE & SCIENCE JR. COLLEGE CHANDWAD


## B C SCHOLARSHIP

### BALANCE SHEET AS ON 31.03.2019

LIABILITIES	Amount ₹	ASSETS	Amount ₹
Scholarship Received	1649351	SNJB Ashram	9482
		<u>Bank Balance</u>	1639869
		Bank of Maharashtra	
<b>Total</b>	<b>1649351</b>	<b>Total</b>	<b>1649351</b>

SIGNATURES TO BALANCE SHEET

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

  
PRINCIPAL  
CHANDWAD  
20.07.2019



  
ACCOUNTANT

  
TUSHAR M. BHUTADA, FCA  
PARTNER



# S N J B ASHRAM'S

KARMAVIR K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE &  
SHRIMAN P.H.JAIN SCIENCE SR. AND SHRIMAN P. D. SURANA ARTS,  
COMMERCE & SCIENCE JR. COLLEGE CHANDWAD

## B C SCHOLARSHIP

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2019

EXPENDITURE	Amount ₹	INCOME	Amount ₹
AUDIT FEES	1000	BANK INTEREST	0
BANK CHARGES	649	EXCESS OF EXPENDITURE OVER INCOME	1649
<b>Total</b>	<b>1649</b>	<b>Total</b>	<b>1649</b>

SIGNATURES TO I & E A/C

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

  
PRINCIPAL  
CHANDWAD  
20.07.2019



  
ACCOUNTANT



TUSHAR M. BHUTADA, FCA  
PARTNER





# S N J B ASHRAM'S

KARMAVIR K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE & SHRIMAN P.H.JAIN  
SCIENCE SR. AND SHRIMAN P. D. SURANA ARTS, COMMERCE & SCIENCE JR. COLLEGE  
CHANDWAD  
B C SCHOLARSHIP

## RECEIPT & PAYMENT ACCOUNTS FROM 01/04/2018 TO 31/03/2019

Receipts	Amount ₹	Payments	Amount ₹
<u>Opening Balance</u>	1514773	<u>Other Expenses</u>	1649
Bank of Maharashtra		Audit Fees	1000
		Bank Charges	649
Scholarship Received	4712570	Scholarship Paid	4586825
SNJB Ashram	1000	SNJB Ashram	1649
Income & Expenditure	1649	<u>Closing Balance</u>	1639869
		Bank of Maharashtra	
<b>Total</b>	<b>6229992</b>	<b>Total</b>	<b>6229992</b>


SIGNATURES TO RECEIPT & PAYMENT A/C

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W


PRINCIPAL  
CHANDWAD  
20.07.2019

  
 ACCOUNTANT

  
 TUSHAR M. BHUTADA, FCA  
 PARTNER



SNJB'S KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.LODHA  
COMMERCE & SHRIMAN P.H.JAIN SR. AND SHRIMAN  
P.D.SURANA ARTS, COMMERCE & SCIENCE JR.COLLEGE  
(B C SCHOLARSHIP)

Neminagar, Tal: Chandwad, Dist: Nashik

NOTES TO ACCOUNTS

**BASIS OF ACCOUNTING**

The financial statements are prepared on historical cost convention on accrual system unless otherwise mentioned.

**SCHOLARSHIP RECEIVED**

Scholarship Received has been recognized on receipt basis.

**EXPENSES**

The expenses incurred by the unit are accounted for on payment basis.

**BALANCES**

Bank balances are subject to reconciliation.

Signatures to Notes to Accounts  
KARMVIR K.H.ABAD ARTS, SHRIMAN M.G.  
LODHA COMMERCE & SCIENCE COLLEGE  
JUNIOR (B C SCHOLARSHIP)

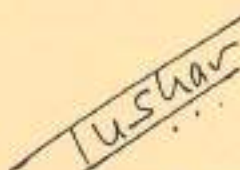
As per our report of even date  
For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN : 108921W

  
Principal



  
Accountant

Chandwad  
20.07.2019



TUSHAR M. BHUTADA, FCA  
PARTNER



# AUDIT REPORT F.Y. 2018- 19

SNJB'S

KARMVEER K.H.ABAD ARTS, SHRIMAN M.G.LODHA  
COMMERCE & SHRIMAN P.H.JAIN SCIENCE SENIOR  
AND SHRIMAN P.D.SURANA ARTS, COMMERCE &  
SCIENCE JUNIOR COLLEGE

## NON GRANT SECTION



### AUDITORS

**SABADRA & SABADRA**

Chartered Accountants

#### Head Office

7, Sumangal Builder House,  
Near MICO Circle, Holaram Colony,  
Nashik - 422002.

e-mail : [ansabadra@gmail.com](mailto:ansabadra@gmail.com)



0253 - 2580277



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[www.sabadransabadra.com](http://www.sabadransabadra.com)

#### Pune Branch Office

Office No 213, 2<sup>nd</sup> Floor,  
Kakde Plaza, Karve Nagar,  
Pune - 411052

e-mail [sabadransabadra@gmail.com](mailto:sabadransabadra@gmail.com)



9922112079



## STATUTORY AUDITOR'S REPORT

To,

The Principal,

**SNJB'S KARMVEER K.H.ABAD ARTS SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P. H. JAIN  
SCIENCE SENIOR AND SHRIMAN P.D.SURANA ARTS, COMMERCE & SCIENCE JR.COLLEGE  
(NON GRANT SECTION)**

Neminagar, Tal: Chandwad, Dist : Nashik

1. We have audited the attached Balance Sheet of SNJB'S KARMVEER K.H.ABAD ARTS & SHRIMAN M.G.LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE SENIOR AND SHRIMAN P.D.SURANA ARTS, COMMERCE & SCIENCE JUNIOR COLLEGE (NON GRANT SECTION) as at 31<sup>st</sup> March 2019, the Income and Expenditure Account and also the Receipt and Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that -
  - i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) The transactions which took place and recorded in the books of accounts are within the powers of the unit;
  - iii) In our opinion, proper books of accounts as required by law have been kept so far as appears from our examination of these books;
  - iv) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with this report are in agreement with the books of accounts;
  - v) Subject to limitations of audit indicated in paragraph 1 and 2 above we report that in our opinion and to the best of our information and according to explanation given to us the accounts give a true and fair view -
    - a) In case of Balance Sheet, the state of affairs of the unit as at 31<sup>st</sup> March, 2019;
    - b) In case of Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date;
    - c) In case of Receipt and Payment Account, receipts and payments made by the unit.

Subject to notes to accounts  
For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN 108921W



*Tushar M. Bhutada*

**TUSHAR M. BHUTADA, FCA  
PARTNER**

Chandwad  
19.07.2019



**S N J B ASHRAM'S**  
**KARVVEER K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE & SHRIMAN**  
**P. H. JAIN SCIENCE SENIOR AND SHRIMAN P. D. SURANA ARTS, COMMERCE &**  
**SCIENCE JUNIOR COLLEGE**  
**NON GRANT SECTION**

**BALANCE SHEET AS ON 31.03.2019**

<u>LIABILITIES</u>	<u>Amount ₹</u>	<u>ASSETS</u>	<u>Amount ₹</u>
<b><u>SNJB ASHRAM</u></b>	<b>11333818</b>	<b><u>FIXED ASSETS</u></b>	<b>13508202</b>
<b><u>DEPOSITS</u></b>	<b>2482115</b>	<b><u>OTHER RECEIVABLES</u></b>	<b>805763</b>
MHRD Higher Education	10000	STAFF ADVANCE	97467
Security Deposits	751250	PARTY ADVANCE	700997
Other Deposit	<u>1720865</u>	TELEPHONE DEPOSIT	<u>7299</u>
<b><u>STATUTORY LIABILITIES</u></b>	<b>14913</b>	<b><u>CASH IN HAND</u></b>	<b>4738</b>
T.D.S PAYABLE		<b><u>BANK BALANCE</u></b>	<b>604069</b>
<b><u>OTHER PAYABLES</u></b>	<b>1091926</b>	BOM 1136	596641
Anamat	13000	BOM 1287	<u>7428</u>
Apurvam Ply	343556		
ARC	14000		
Drought Fees	409340		
EBC Scholarship	275780		
Exam A/C	17770		
University Exam Fees	<u>18480</u>		
<b>TOTAL ₹</b>	<b><u>14922772</u></b>	<b>TOTAL ₹</b>	<b><u>14922772</u></b>

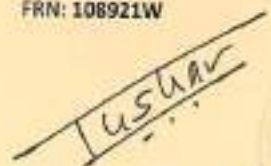
SIGNATURES TO BALANCE SHEET  
 KARVVEER K. H. ABAD ARTS, SHRIMAN M. G. LODHA  
 COMMERCE & SHRIMAN P. H. JAIN SCIENCE SENIOR  
 AND SHRIMAN P. D. SURANA ARTS, COMMERCE &  
 SCIENCE JUNIOR COLLEGE

AS PER OUR REPORT ON EVEN DATE  
 FOR SABADRA & SABADRA  
 CHARTERED ACCOUNTANTS  
 FRN: 108921W

  
 PRINCIPAL  
 CHANDWAD  
 19.07.2019



  
 ACCOUNTANT

  
 TUSHAR M. BHUTADA, FCA  
 PARTNER



NON GRANT SECTION

STATEMENT SHOWING FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDING 31.03.2019

Sr. No.	ASSET	RATE	OPENING WDV	DEDN	ADDITIONS		Total	DEPRE.	CLOSING WDV
					UPTO 30.09	AFTER 01.10			
1	FURNITURE, LIBRARY, DEAD STOCK	10%	3276472	0	2459111	4333562	10069145	790236	9278909
2	BOOKS	40%	1011205	0	1245	130668	1143118	431114	712004
3	AIR CONDITIONER	15%	61351	0		94500	155851	16290	139561
4	LAB EQUIPMENT	10%	2261415	0	237039	0	2498454	249845	2248609
5	COMPUTER AND PRINTER	40%	659775	0	1222090	0	1881865	752746	1129119
	<b>TOTAL</b>		<b>7270218</b>	<b>0</b>	<b>3919485</b>	<b>4558730</b>	<b>15748433</b>	<b>2240231</b>	<b>13508202</b>

SIGNATURES TO SCHEDULE OF FIXED ASSETS

KARMVEER K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE &  
SHRIMAN P. H. JAIN SCIENCE SENIOR AND SHRIMAN P. D. SURANA  
ARTS, COMMERCE & SCIENCE JUNIOR COLLEGE

*[Signature]*

PRINCIPAL  
CHANDWAD  
19.07.2019



*[Signature]*  
ACCOUNTANT



AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA AND SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

*[Signature]*

TUSHAR M. BHUTADA, FCA  
PARTNER



**S N J B ASHRAM'S**  
**KARMVEER K. H. ABAD ARTS, SHRIMAN M. G. LODHA**  
**COMMERCE & SHRIMAN P. H. JAIN SCIENCE SENIOR AND**  
**SHRIMAN P. D. SURANA ARTS, COMMERCE & SCIENCE JUNIOR**  
**COLLEGE**


**NON GRANT SECTION**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2019**

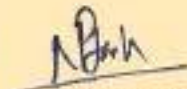
EXPENDITURE	Amount ₹	INCOME	Amount ₹
SALARY	7218956	FEES RECEIVED	13123782
OFFICE & OTHER EXPENSES	6692363	OTHER FEES	865676
LABORATORY & PRACTICAL EXP	866113		
DEPRECIATION	2240231	EXCESS OF EXPENDITURE OVER INCOME	3028205
<b>Total</b>	<b>17017663</b>		<b>17017663</b>

Signatures to Income & Expenditure A/c  
KARMVEER K. H. ABAD ARTS, SHRIMAN M. G.  
LODHA COMMERCE & SHRIMAN P. H. JAIN  
SCIENCE SENIOR AND SHRIMAN P. D. SURANA  
ARTS, COMMERCE & SCIENCE JUNIOR COLLEGE

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W

  
PRINCIPAL  
CHANDWAD  
19.07.2019



  
ACCOUNTANT



TUSHAR M. BHUTADA, FCA  
PARTNER



**S N J B ASHRAM'S**

KARMVEER K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE & SHRIMAN P. H.  
JAIN SCIENCE SENIOR AND SHRIMAN P. D. SURANA ARTS, COMMERCE & SCIENCE  
JUNIOR COLLEGE

**NON GRANT SECTION**

**RECEIPT AND PAYMENT ACCOUNTS FROM 01/04/2018 TO 31/03/2019**

<u>Receipts</u>	<u>Amount ₹</u>	<u>Payments</u>	<u>Amount ₹</u>
<b>Opening Balance</b>		<b>Salary</b>	<b>7218956</b>
Cash in Hand	12253		
Bank Of Maharashtra (1136)	3391340	<b>Other Expenses</b>	<b>6692363</b>
Bank Of Maharashtra (1267)	<u>87499</u>	Advertisement	290020
		Affiliation	253620
<b>Fees Received</b>	<b>13123782</b>	Audit Fees	19700
Admission Fee UG & PG	9009507	Bahishal	9770
Admission Fee JR	1431625	Bank Commission	8015
College Development UG&PG	377500	Binding Expenses	6530
College Development Jr	238800	Board and Banner	36690
University Fees Received	671555	Building Maintainance	80809
Cyber Security	95100	Certificate Course	35225
Other Fee	289095	Cleaning Expenses	299362
Skill Based Course	119200	College Corpus	27154
SNJB Pattern Jr	<u>891400</u>	College Student Welfare Board	5970
		Computer Expenses	132107
<b>Other Fee</b>	<b>865676</b>	Electrical Expenses	707929
Bahishal	9770	Garden Expense	5820
Certificate Course	353000	Gathering	162616
Chemical & Breakage	63785	Health Club	25330
Health Club	30710	I Card Exp	176197
Journal Fees	247930	Mandhan	196000
Xerox	<u>160481</u>	Membership Fee	15000
		Other Expenses	98606
		Plumbing Expenses	104906
		Printing Expenses	810218
		Pro-Rata	15365
		Refreshment Expenses	129753
		Repairing Expenses	885966
		Sabha Samarambh	171230
		SNJB Pattern Jr.	766550
		Software Maintainance	11800
		Sports Expenses	120928



Stationery	371095
Telephone bill	110311
Transport Expenses	59437
Travelling Expenses	331705
Trip & Travel	60000
Water Supply Expenses	54937
Xerox	<u>95692</u>

**Laboratory & Practical Exp. 866113**

Laboratory Expenses	842253
Practical Expenses	23860

**Income & Expenditure**

3028205

**Fixed Assets 8478215**

Air Conditioner	94500
Books	131913
Computer and printer	1222090
Furniture & Dead Stock	6792673
Lab Equipment	<u>237039</u>

**Loans & Advances**

2043638

**Loans & Advances**

2504278

Advance	540689
Anamat	38673
Apurvam Ply	343556
Avishkar	100000
ARC	10000
Deposit	316500
EBC Scholarship	11292
Exam A/c	0
Jayesh Vision	220000
Security Deposit	366125
University Exam Fee	18480
TDS	78323
Telephone Deposit	<u>0</u>

Advance	1156999
Anamat	25673
Apurvam Ply	0
Avishkar	0
ARC	3000
Deposit	0
EBC Scholarship	0
Exam A/c	833353
Jayesh Vision	220000
Security Deposit	186000
University Exam Fee	0
TDS	74254
Telephone Deposit	4999

**Branch/Division**

DMLT	230400
Senior College	1164341
SNJB Ashram	<u>8217705</u>

9612446

**Branch/Division**

5796107

DMLT	230400
Senior College	1164341
SNJB Ashram	<u>4401366</u>



<u>Closing Balance</u>		<b>608807</b>
Cash in Hand		4738
Bank Of Maharashtra (1136)		596641
Bank Of Maharashtra (1287)		7428

**Total ₹** 32164839

**Total ₹** 32164839

Signatures to Receipt & Payment Account

COMMERCE & SHRIMAN P. H. JAIN SCIENCE SENIOR  
AND SHRIMAN P. D. SURANA ARTS, COMMERCE &  
SCIENCE JUNIOR COLLEGE

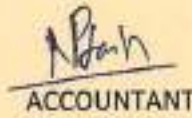
AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W



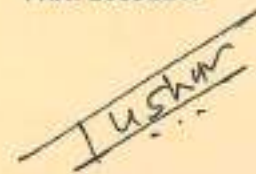
PRINCIPAL



CHANDWAD  
19.07.2019



ACCOUNTANT

TUSHAR M. BHUTADA, FCA  
PARTNER

SNJB'S KARMVEER K.H.LABAD ARTS SHRIMAN M.G.LODHA COMMERCE  
& SHRIMAN P.H.JAIN SCIENCE SENIOR AND SHRIMAN P.D.SURANA  
ARTS, COMMERCE & SCIENCE JR. COLLEGE  
(NON GRANT SECTION)  
Neminagar, Tal: Chandwad, Dist: Nashik

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**NOTES TO ACCOUNTS**

**BASIS OF ACCOUNTING**

The financial statements are prepared on historical cost convention on accrual system unless otherwise mentioned.

**EXPENSES**

The expenses incurred by the unit are accounted for on receipt of the goods or services and on approval of the bill for the same from the appropriate authorities.

**BALANCES**

Bank balances are subject to reconciliation and debit/credit balances of the parties are subject to confirmation.

**OTHERS**

- a) Minor discrepancies noticed were corrected during the audit period.
- b) Verification of cash is not made by the auditors as on the Balance Sheet date.

Signatures to notes to accounts

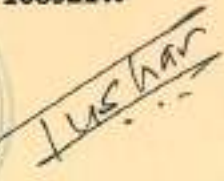
As per our report of even date  
For **SABADRA & SABADRA,**  
CHARTERED ACCOUNTANTS,  
FRN : **108921W**



PRINCIPAL  
Chandwad  
19.07.2019



ACCOUNTANT



TUSHAR M. BHUTADA, FCA  
PARTNER

# AUDIT REPORT F.Y. 2018 - 19

SNJB'S

KARMVEER K.H.ABAD ARTS, SHRIMAN M.G.LODHA  
COMMERCE & SHRIMAN P.H.JAIN SCIENCE SENIOR  
AND SHRIMAN P.D.SURANA ARTS, COMMERCE &  
SCIENCE JUNIOR COLLEGE

## COMMUNITY COLLEGE



AUDITORS

**SABADRA & SABADRA**

Chartered Accountants

Head Office

7, Sumangal Builder House,  
Near MICO Circle, Holaram Colony,  
Nashik - 422002.

e-mail : ansabadra@gmail.com



0253 - 2580277



0253 - 2572577

Pune Branch Office

Office No 213, 2<sup>nd</sup> Floor,  
Kakde Plaza, Karve Nagar,  
Pune - 411052

e-mail sabadransabadra@gmail.com



9922112079

[www.sabadransabadra.com](http://www.sabadransabadra.com)



# S N J B ASHRAM'S

KARMVEER K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE &  
SHRIMAN P.H.JAIN SCIENCE SR. AND SHRIMAN P. D. SURANA ARTS,  
COMMERCE & SCIENCE JR. COLLEGE  
COMMUNITY COLLEGE

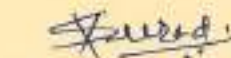
## BALANCE SHEET AS ON 31.03.2019

LIABILITIES	Amount ₹	ASSETS	Amount ₹
<u>Loans &amp; Advances</u>		<u>FIXED ASSETS</u>	18263
Advances	9083	BOOKS	
Exam payable	<u>16800</u>	<u>SNJB Ashram</u>	7620
Total	<u>25883</u>	Total	<u>25883</u>

SIGNATURES TO BALANCE SHEET  
KARMVEER K. H. ABAD ARTS, SHRIMAN M. G.  
LODHA COMMERCE & SHRIMAN P.H.JAIN  
SCIENCE SR. AND SHRIMAN P. D. SURANA  
ARTS, COMMERCE & SCIENCE JR. COLLEGE

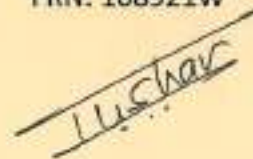
  
PRINCIPAL



  
ACCOUNTANT

CHANDWAD  
20.07.2019

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W



TUSHAR M. BHUTADA, FCA  
PARTNER



STATEMENT SHOWING FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDING 31.03.2019

Sr. No.	ASSET	RATE	OPENING WDV	ADDITIONS		Total	DEPRECIATION FOR THE YEAR	CLOSING WDV
				UPTO 30.09	AFTER 01.10			
1	BOOKS	40%	30439	0	0	30439	12176	18263
	TOTAL		30439	0	0	30439	12176	18263

SIGNATURES TO SCHEDULE OF FIXED ASSETS

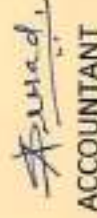
KARMVEER K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE SR. AND SHRIMAN P. D. SURANA ARTS, COMMERCE & SCIENCE JR. COLLEGE



PRINCIPAL  
COMMUNITY COLLEGE

CHANDWAD  
20.07.2019



  
ACCOUNTANT

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W



TUSHAR M. BHUTADA, FCA  
PARTNER



# S N J B ASHRAM'S

KARMVEER K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE &  
SHRIMAN P.H.JAIN SCIENCE SR. AND SHRIMAN P. D. SURANA ARTS,  
COMMERCE & SCIENCE JR. COLLEGE  
COMMUNITY COLLEGE

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2019

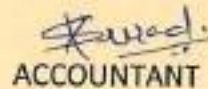
EXPENDITURE	Amount ₹	INCOME	Amount ₹
Remuneration Exp	390800	Other Income	524000
Depreciation	12176		
Office & Other Expenses	149289	Excess of Expenditure over Income	28265
Total	<u>552265</u>	Total	<u>552265</u>

SIGNATURES TO I & E A/C

KARMVEER K. H. ABAD ARTS, SHRIMAN M. G.  
LODHA COMMERCE & SHRIMAN P.H.JAIN  
SCIENCE SR. AND SHRIMAN P. D. SURANA  
ARTS, COMMERCE & SCIENCE JR. COLLEGE



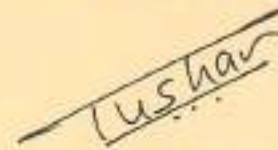
PRINCIPAL



ACCOUNTANT

CHANDWAD  
20.07.2019

AS PER OUR REPORT ON EVEN DATE  
FOR SABADRA & SABADRA  
CHARTERED ACCOUNTANTS  
FRN: 108921W



TUSHAR M. BHUTADA, FCA  
PARTNER





# S N J B ASHRAM'S

KARMVEER K. H. ABAD ARTS, SHRIMAN M. G. LODHA COMMERCE & SHRIMAN P.H.JAIN SCIENCE SR. AND SHRIMAN P. D. SURANA ARTS, COMMERCE & SCIENCE JR. COLLEGE

## COMMUNITY COLLEGE

### RECEIPT & PAYMENT ACCOUNTS FROM 01/04/2018 TO 31/03/2019

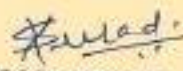
Receipts	Amount ₹	Payments	Amount ₹
<u>Other Income</u>	524000	<u>Remuneration Expenses</u>	390800
Admission Fees		<u>Office &amp; Other Expenses</u>	149289
<u>Income &amp; Expenditure A/c</u>	28265	Lab Material	127579
		Other Expenses	990
		Stationery	2010
		Travelling Expenses	18710
<u>Loans &amp; Advances</u>		<u>19 Loans &amp; Advances</u>	23219
Exam	0	Exam	23200
TDS A/C	19	TDS A/C	19
<u>Branch/Divisions</u>	1007319	<u>Branch/Divisions</u>	996295
ALIC College	230400	ALIC College	230400
Senior College	546500	Senior College	546500
SNJB Ashram	230419	SNJB Ashram	219395
Total	<u>1559603</u>	Total	<u>1559603</u>

SIGNATURES TO RECEIPT & PAYMENT A/C  
 KARMVEER K. H. ABAD ARTS, SHRIMAN M. G.  
 LODHA COMMERCE & SHRIMAN P.H.JAIN  
 SCIENCE SR. AND SHRIMAN P. D. SURANA ARTS,  
 COMMERCE & SCIENCE JR. COLLEGE


AS PER OUR REPORT ON EVEN DATE  
 FOR SABADRA & SABADRA  
 CHARTERED ACCOUNTANTS  
 FRN: 108921W

  
 PRINCIPAL



  
 ACCOUNTANT





TUSHAR M. BHUTADA, FCA  
 PARTNER

CHANDWAD  
 20.07.2019